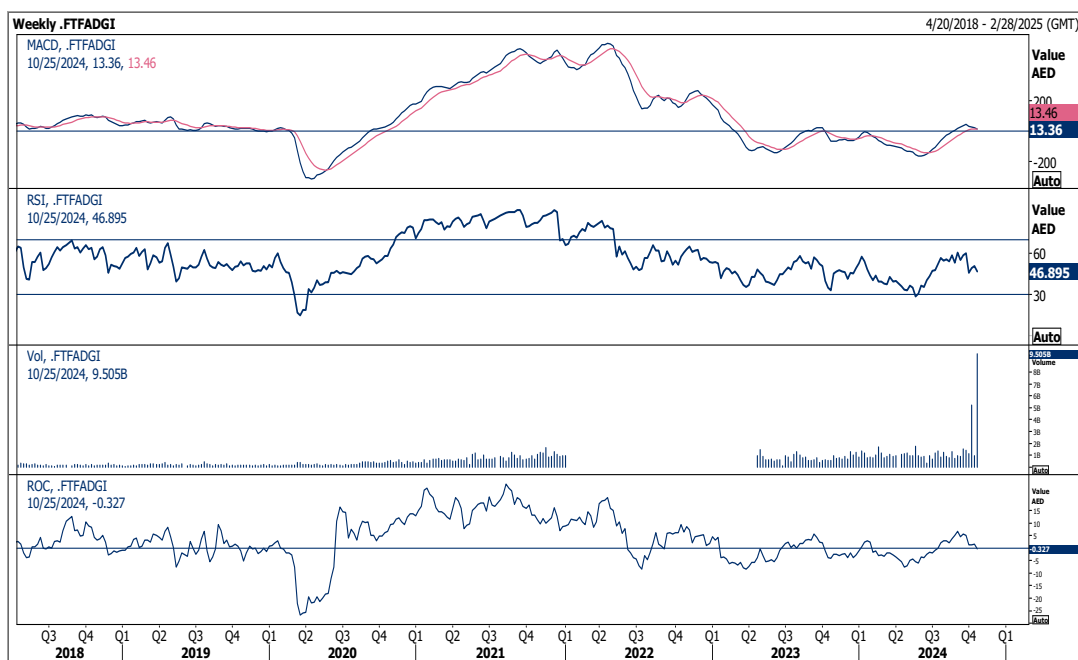
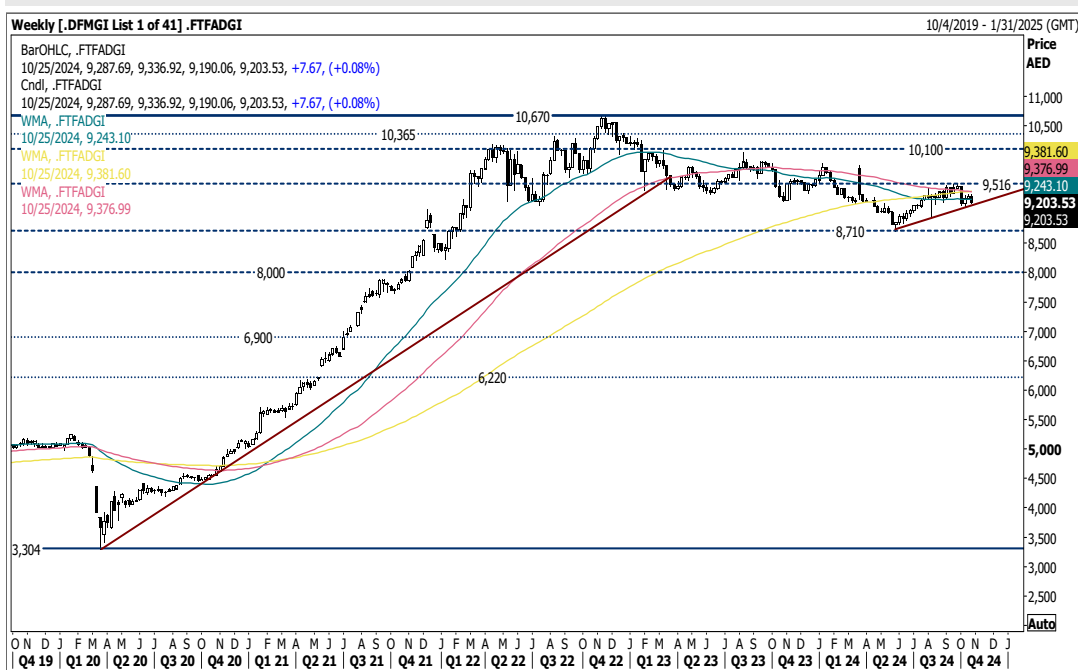


27-October-2024

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*Medium-term and long-term investors can re-enter at levels higher than 9,380 point and 9,516 point, respectively.*



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## Alpha Dhabi Holding

Reuters Ticker: &lt;ALPHADHABI.AD&gt;

**Price closed at AED11.20.** The stock is still hovering near the strong support level at AED10.44 (history-low) and has not yet shown any sign of reversal, knowing that a break above AED12.32 would be an improvement sign that should lead to AED13.18, while above this is expected to increase the upward chances and lead to AED14.40. However, a dip below AED10.44 could trigger a fall to AED9.20.



RSI (W)	32.956
MACD (W)	-0.998
ROC (W)	-1.754
MA50 (W)	12.960
MA100 (W)	15.640
MA200 (W)	16.500
S1	10.440
S2	9.200
S3	8.500
R1	12.320
R2	13.180
R3	14.400

## Dana Gas

Reuters Ticker: &lt;DANA.AD&gt;

**Price closed at AED0.648.** The stock needs to escape from the 8-months trading range between AED0.60-AED0.72 to indicate the next move. A firm close above AED0.72 should be enough to enhance additional buying momentum to fulfill the next target price at AED0.83 before AED0.92. On the negative side, losing AED0.60 is expected to re-instate the bearish tone and lead to AED0.53 (low of year 2020).



RSI (W)	44.256
MACD (W)	-0.013
ROC (W)	-7.692
MA50 (W)	0.670
MA100 (W)	0.730
MA200 (W)	0.830
S1	0.600
S2	0.530
S3	0.370
R1	0.720
R2	0.830
R3	0.920

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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