

## Technical Analysis – The Egyptian Exchange

27-January-2020

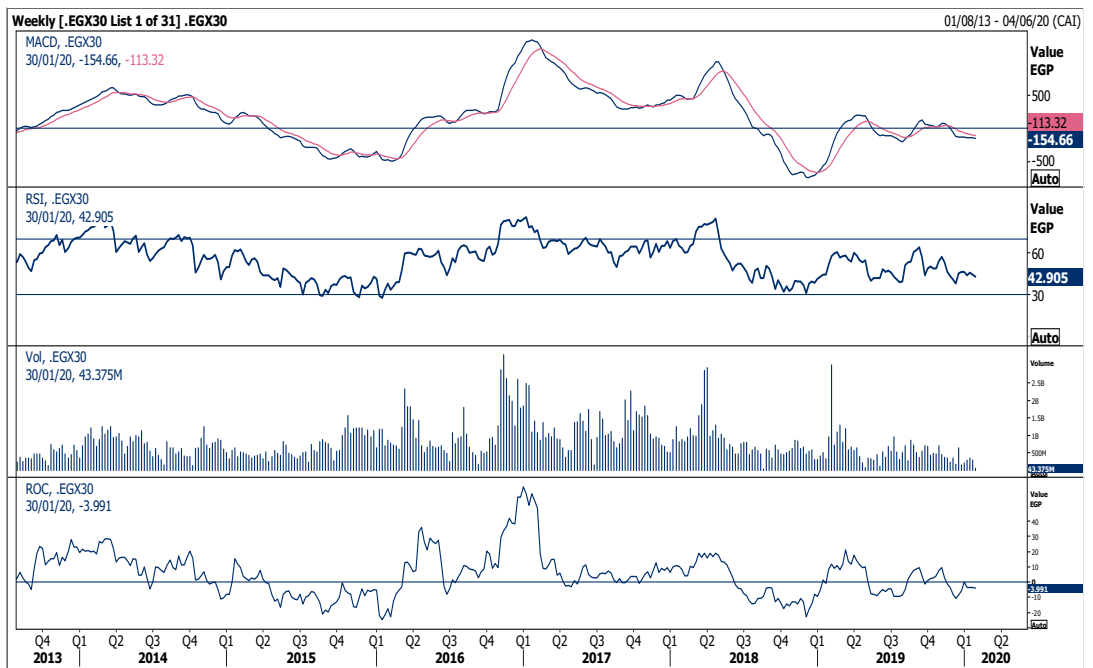
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## The Egyptian Exchange

**EGX 30 Index <.EGX30> closed at 13,639.69 point.** The bulls are required to close above the tiny resistance level at 14,100 point to increase the upwards chances and target 14,800 point but to confirm another leg up, the index must print a foothold above the strong resistance level at 15,320 point. On the negative side, a break below this year low at around 13,000 point could allow a re-test of the strong support level at 12,076 point (low of year 2018).

Medium-term and long-term investors can only enter the market at levels higher than 14,100 point.



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Reuters Ticker: <PHDC.CA>

**Weekly [EGX30 List 1 of 31] PHDC.CA** 22/03/12 - 02/07/20 (CAT)

**Bar/OHL, PHDC.CA**  
 30/01/20, 1.597, 1.618, 1.561, 1.582, N/A, N/A  
 CndI, PHDC.CA  
 30/01/20, 1.597, 1.618, 1.561, 1.582, N/A, N/A

**WMA, PHDC.CA**  
 30/01/20, 1.695

**WMA, PHDC.CA**  
 30/01/20, 2.072

**WMA, PHDC.CA**  
 30/01/20, 2.350

**MACD, PHDC.CA**  
 30/01/20, -0.180, -0.149

**RSI, PHDC.CA**  
 30/01/20, 26.459

**Vol, PHDC.CA**  
 30/01/20, 8.259M

**ROC, PHDC.CA**  
 30/01/20, -22.829

**Price EGP**  
 5  
 -4.5  
 -4  
 -3.5  
 3  
 2.67  
 2.350  
 2.072  
 1.695  
 1.582  
 1.582  
 Auto  
 -0.149  
 -0.180  
 Auto

**Value EGP**  
 26.459  
 Auto

**Volume 100M**  
 3.259M

**Value EGP**  
 -22.829  
 Auto

Q2 2012 Q4 2012 Q2 2013 Q4 2013 Q2 2014 Q4 2014 Q2 2015 Q4 2015 Q2 2016 Q4 2016 Q2 2017 Q4 2017 Q2 2018 Q4 2018 Q2 2019 Q4 2019 Q2 2020

RSI	26.459
MACD	-0.149
ROC	-22.829
M10	1.695
M50	2.070
M100	2.350
S1	1.450
S2	1.200
S3	1.040
R1	1.940
R2	2.540
R3	2.670

Reuters Ticker: <ORHD.CA>

**Weekly [ .EGX30 List 1 of 31] ORHD.CA** 27/02/14 - 21/05/20 (CAI)

**Price EGP**

BarOHL, ORHD.CA  
 30/01/20, 6.040, 6.040, 5.700, 5.750, N/A, N/A  
 CndI, ORHD.CA  
 30/01/20, 6.040, 6.040, 5.700, 5.750, N/A, N/A

WMA, ORHD.CA  
 30/01/20, 6.215

WMA, ORHD.CA  
 30/01/20, 6.643

WMA, ORHD.CA  
 30/01/20, 6.607

MACD, ORHD.CA  
 30/01/20, -0.198, -0.111

RSI, ORHD.CA  
 30/01/20, 36.697

Vol, ORHD.CA  
 30/01/20, 1.225M

ROC, ORHD.CA  
 30/01/20, -13.922

Value EGP  
 6.643  
 6.607  
 6.215  
 5.750  
 5.750

Value  
 -0.111  
 -0.198

Value  
 36.697

Volume 20M  
 1.225M

Value EGP  
 -13.922

Q2 2014 Q1 2015 Q2 2015 Q3 2015 Q4 2015 Q1 2016 Q2 2016 Q3 2016 Q4 2016 Q1 2017 Q2 2017 Q3 2017 Q4 2017 Q1 2018 Q2 2018 Q3 2018 Q4 2018 Q1 2019 Q2 2019 Q3 2019 Q4 2019 Q1 2020

RSI	36.697
MACD	-0.111
ROC	-13.922
M10	6.215
M50	6.645
M100	6.610
S1	5.250
S2	4.300
S3	3.690
R1	6.450
R2	7.150
R3	7.940

Reuters Ticker: <MNHD.CA>

**Weekly [EGX30 List 1 of 31] MNHD.CA** 25/09/14 - 14/05/20 (CAT)

The chart displays five technical indicators for MNHD.CA over a period from January 2014 to May 2020. The primary indicator is the Price (EGP), shown as a black candlestick chart with horizontal grid lines at 3, 4, 5, 6, 7, 8, 9, and 10. The Price chart includes several horizontal trend lines with values: 10.28, 9.15, 7.9, 8.46, 6.42, 5.67, 4.640, and 3.07. The MACD indicator is shown as a pink line with a value of -0.122. The RSI indicator is shown as a blue line with a value of 43.808. The Volume indicator is shown as a blue bar chart with a value of 2.367M. The ROC indicator is shown as a blue line with a value of -10.078. The chart also includes a legend on the right side with labels for Price, EGP, Value, and Auto.

Indicator	Value
Price (EGP)	10.28, 9.15, 7.9, 8.46, 6.42, 5.67, 4.640, 3.07
MACD	-0.122
RSI	43.808
Volume	2.367M
ROC	-10.078

RSI	43.808
MACD	-0.122
ROC	-10.078
M10	4.725
M50	4.965
M100	5.390
S1	4.000
S2	3.500
S3	3.070
R1	5.000
R2	5.670
R3	6.420

Reuters Ticker: <CCAP.CA>

[illegible]

RSI	39.654
MACD	-0.229
ROC	-7.787
M10	2.295
M50	2.690
M100	3.065
S1	1.920
S2	1.220
S3	0.630
R1	2.620
R2	3.030
R3	3.440

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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