

National Real Estate Co.

27 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	7,398,265	10,849,236	46.6%
EPS (fils)	14.87	21.64	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	12,495,759	33,700,470	169.70%
EPS (fils)	25.08	67.26	

Six months profits included KD 5,356,084 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 1.360
Change :	0.020
Bid :	1.340
Ask :	1.360
Day Hi :	1.400
Day Low :	1.340
Shares Traded :	10,432,500
Value Traded : (KD)	14,425,550
Number of Deals :	599

Source: Kuwait Stock Exchange, KAMCO Analysis

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