

Al-Ahlia Industrial Projects Co.

27 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	884,455	1,014,447	14.7%
EPS (fils)	11.00	12.70	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	1,405,383	1,677,560	19.37%
EPS (fils)	17.57	21.00	

Mid Year 2005 profits included an unrealized gain of KD 530,064.

Trading Data

	(KD)
Last:	▲ 0.560
Change :	0.050
Bid :	-
Ask :	-
Day Hi :	0.560
Day Low :	0.560
Shares Traded :	5,000
Value Traded : (KD)	2,800
Number of Deals :	1

Source: Kuwait Stock Exchange, KAMCO Analysis

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