

National Investment Co.

27 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	4,932,530	5,914,935	19.9%
EPS (fils)	13.60	16.10	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	9,343,997	14,096,996	50.9%
EPS (fils)	25.60	38.50	

Trading Data

	(KD)
Last:	▼ 0.540
Change :	-0.020
Bid :	0.530
Ask :	0.540
Day Hi :	0.560
Day Low :	0.530
Shares Traded :	1,245,000
Value Traded : (KD)	674,900
Number of Deals :	49

Mid Year 2004 profits included KD 3.3 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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