

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	4,045,626	3,921,988	(3.1%)
Earnings Per Share (fils)	5.58	5.40	(3.2%)
Total Operating Revenue (KWD)	20,359,145	20,033,778	(1.6%)
Gross Profit / (Loss) (KWD)	4,234,194	4,095,437	(3.3%)
Return on Average Equity (ROAE)	6.53%	5.97%	
Return on Average Assets (ROAA)	4.62%	4.25%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	37,947,293	38,121,086	0.5%
Non-current Assets	95,491,812	102,631,177	7.5%
<b>Total Assets</b>	<b>133,439,105</b>	<b>140,752,263</b>	<b>5.5%</b>

Shareholders' Equity*	94,501,266	100,521,041	6.4%
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#### Liabilities:

Current Liabilities	29,861,497	32,075,775	7.4%
Non-current Liabilities	8,368,079	7,452,131	(10.9%)
<b>Total Liabilities</b>	<b>38,229,576</b>	<b>39,527,906</b>	<b>3.4%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	441,881.2	P/E (x)	5.48
Value (KWD '000)	22,578.4	P/BV (x)	0.31
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.153	YTD Share Turnover	66.27%
Current Market Capitalization (KWD Million)	30.8	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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