

Kuwait National Cinema Co.

24-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	7,947,959	8,717,625	9.7%
Earnings Per Share (fils)	80.00	88.04	10.1%
Total Operating Revenue (KWD)	17,621,571	17,970,227	2.0%
Gross Profit / (Loss) (KWD)	3,641,504	3,442,066	(5.5%)
Cash Dividends Per Share (fils)	49.0%	51.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	16.03%	15.18%	
Return on Average Assets (ROAA)	11.34%	11.33%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,812,584	1,618,645	(10.7%)
Earnings Per Share (fils)	18.26	16.41	(10.1%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	13,645,114	12,767,756	(6.43%)
Non-current Assets	55,591,909	71,934,049	29.4%
Total Assets	69,237,023	84,701,805	22.3%
Shareholders' Equity*	51,478,591	63,403,093	23.2%

Liabilities:			
Current Liabilities	16,688,563	20,114,277	20.5%
Non-current Liabilities	1,055,710	1,166,691	10.5%
Total Liabilities	17,744,273	21,280,968	19.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	15,986	P/E (x)	12.95
Value (KWD '000)	16,462	P/BV (x)	1.82
Closing Price (KWD)	1.140	Dividend Yield	4.22%
Book Value Per Share (KWD)	0.639	YTD Share Turnover	15.82%
Current Market Capitalization (KWD Million)	115.2	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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