

Al-Safat Energy Holding Co.

16-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	13,092	(225,186)	NM
Earnings Per Share (fils)	0.02	(0.37)	NM
Total Operating Revenue (KWD)	1,307,478	1,412,420	8.0%
Gross Profit / (Loss) (KWD)	62,394	48,205	(22.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	11,248,111	18,522,668	64.7%
Non-current Assets	23,142,654	15,084,159	(34.8%)
Total Assets	34,390,765	33,606,827	(2.3%)

Shareholders' Equity*	20,873,043	19,852,266	(4.9%)
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Liabilities:

Current Liabilities	5,153,971	5,583,724	8.3%
Non-current Liabilities	586,922	668,356	13.9%
Total Liabilities	5,740,893	6,252,080	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	425,202.63	P/E (x)	NM
Value (KWD '000)	4,806.74	P/BV (x)	0.39
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	70.51%
Current Market Capitalization (KWD Million)	7.8	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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