

### Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(138,339)	1,081,269	NM
Earnings Per Share (fils)	(0.84)	6.55	NM
Total Operating Revenue (KWD)	19,746	11,559	(41.5%)
Gross Profit / (Loss) (KWD)	(138,491)	1,081,144	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	7,832,816	3,694,286	(52.8%)
Non-current Assets	2,673,387	3,092,622	15.7%
<b>Total Assets</b>	<b>10,506,203</b>	<b>6,786,908</b>	<b>(35.4%)</b>

Shareholders' Equity*	10,232,263	6,621,920	(35.3%)
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#### Liabilities:

Current Liabilities	104,009	74,078	(28.8%)
Non-current Liabilities	148,087	68,117	(54.0%)
<b>Total Liabilities</b>	<b>252,096</b>	<b>142,195</b>	<b>(43.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,313	P/E (x)	NM
Value (KWD '000)	102	P/BV (x)	0.77
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.040	YTD Share Turnover	2.01%
Current Market Capitalization (KWD Million)	5.1	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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