

Bayan Investment Co.

13-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(3,948,426)	1,511,072	138.3%
Earnings Per Share (fils)	(11.02)	4.21	138.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(287,030)	721,819	351.5%
Earnings Per Share (fils)	(0.80)	2.01	351.3%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	17,762,368	20,203,294	13.7%
Non-current Assets	97,980,012	97,162,454	(0.8%)
Total Assets	115,742,380	117,365,748	1.4%

Shareholders' Equity*	32,257,284	35,152,599	9.0%
<b>Liabilities:</b>			
Current Liabilities	37,025,382	36,710,475	(0.9%)
Non-current Liabilities	31,252,630	30,753,685	(1.6%)
Total Liabilities	68,278,012	67,464,160	(1.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	986,270	P/E (x)	NM
Value (KWD '000)	80,402	P/BV (x)	0.99
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	251.17%
Current Market Capitalization (KWD Million)	35	Beta	1.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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