

First Takaful Insurance Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	989,990	178,490	(82.0%)
Earnings Per Share (fils)	9.90	1.80	(81.8%)
Return on Average Equity (ROAE)	NM	1.97%	
Return on Average Assets (ROAA)	NM	1.35%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(61,259)	74,422	221.5%
Earnings Per Share (fils)	(0.61)	0.74	221.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	5,720,901	142,731	(97.5%)
Non-current Assets	10,174,988	11,636,492	14.4%
Total Assets	15,895,889	11,779,223	(25.9%)

Shareholders' Equity*	9,450,276	9,511,645	0.6%
Liabilities:			
Current Liabilities	94,535	65,501	(30.7%)
Non-current Liabilities	6,351,078	2,202,077	
Total Liabilities	6,445,613	2,267,578	(64.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	63.49
Value (KWD '000)	0	P/BV (x)	1.26
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	12.0	Beta	0.19

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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