

**Qurain Petrochemical Industries Co.**

**6-May-13**

## FY-2013/12 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	FY-2012/11	FY-2013/12	Variance
Net Profit (Loss) KWD	33,013,787	22,608,110	(31.5%)
Earnings Per Share (fils)	30.14	20.75	(31.2%)
Cash Dividends Per Share (fils)	15.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.35%	8.42%	
Return on Average Assets (ROAA)	14.17%	8.27%	

Balance Sheet Summary (KWD)	31-Mar-12	31-Mar-13	Variance
<b>Assets:</b>			
Current Assets	44,951,844	44,221,654	(1.6%)
Non-current Assets	211,133,994	246,493,200	16.7%
Total Assets	256,085,838	290,714,854	13.5%

Shareholders' Equity*	252,807,705	284,203,828	12.4%
<b>Liabilities:</b>			
Current Liabilities	3,165,569	6,311,938	99.4%
Non-current Liabilities	112,564	199,088	76.9%
Total Liabilities	3,278,133	6,511,026	98.6%

\* Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61,001	P/E (x)	10.02
Value (KWD '000)	11,987	P/BV (x)	0.81
Closing Price (KWD)	0.208	Dividend Yield	4.81%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	5.55%
Current Market Capitalization (KWD Million)	229	Beta	1.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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