

Kuwait Financial Center

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,305,000	(683,000)	NM
Earnings Per Share (fils)	3.00	(1.00)	NM
Total Operating Revenue (KWD)	3,884,000	769,000	(80.2%)
Gross Profit / (Loss) (KWD)	1,577,000	(1,031,000)	NM
Return on Average Equity (ROAE)	2.90%	0.94%	
Return on Average Assets (ROAA)	1.97%	0.61%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	53,493,000	60,571,000	13.2%
Non-current Assets	92,160,000	86,004,000	(6.7%)
Total Assets	145,653,000	146,575,000	0.6%
Shareholders' Equity*	96,275,000	92,481,000	(3.9%)
Liabilities:			
Current Liabilities	7,364,000	33,246,000	351.5%
Non-current Liabilities	26,725,000	2,974,000	(88.9%)
Total Liabilities	34,089,000	36,220,000	6.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	878.58	P/E (x)	44.00
Value (KWD '000)	79.27	P/BV (x)	0.51
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.192	YTD Share Turnover	0.17%
Current Market Capitalization (KWD Million)	46.8	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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