

Kuwait & Gulf Link Transport Co.

5-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	2,600,320	883,770	(66.0%)
Earnings Per Share (fils)	9.38	3.21	(65.8%)
Total Operating Revenue (KWD)	37,686,945	24,932,885	(33.8%)
Gross Profit / (Loss) (KWD)	6,796,746	6,288,327	(7.5%)
Return on Average Equity (ROAE)	5.68%	2.64%	
Return on Average Assets (ROAA)	1.77%	0.86%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	55,564,967	61,613,342	10.9%
Non-current Assets	137,822,915	150,539,891	9.2%
Total Assets	193,387,882	212,153,233	9.7%
Shareholders' Equity*	65,899,277	65,726,484	(0.3%)

Liabilities:

Current Liabilities	61,077,405	51,868,249	(15.1%)
Non-current Liabilities	65,329,365	93,644,142	43.3%
Total Liabilities	126,406,770	145,512,391	15.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,495	P/E (x)	13.17
Value (KWD '000)	3,708	P/BV (x)	0.35
Closing Price (KWD)	0.082	Dividend Yield	5.77%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	14.59%
Current Market Capitalization (KWD Million)	22.9	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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