

Kuwait Portland Cement Co.

16-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	8,262,203	4,820,312	(41.7%)
Earnings Per Share (fils)	86.56	50.50	(41.7%)
Total Operating Revenue (KWD)	83,168,049	93,099,891	11.9%
Gross Profit / (Loss) (KWD)	9,934,319	9,297,241	(6.4%)
Cash Dividends Per Share (fils)	70.0%	50.0%	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	12.38%	7.23%	
Return on Average Assets (ROAA)	10.14%	5.74%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	69,010,967	57,629,203	(16.5%)
Non-current Assets	19,852,118	21,501,812	8.3%
Total Assets	88,863,085	79,131,015	(11.0%)
Shareholders' Equity*	68,222,963	65,174,122	(4.5%)
Liabilities:			
Current Liabilities	17,109,956	9,671,899	(43.5%)
Non-current Liabilities	3,530,166	4,284,994	21.4%
Total Liabilities	20,640,122	13,956,893	(32.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206.37	P/E (x)	20.20
Value (KWD '000)	208.26	P/BV (x)	1.49
Closing Price (KWD)	1.020	Dividend Yield	6.54%
Book Value Per Share (KWD)	0.683	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	97.4	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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