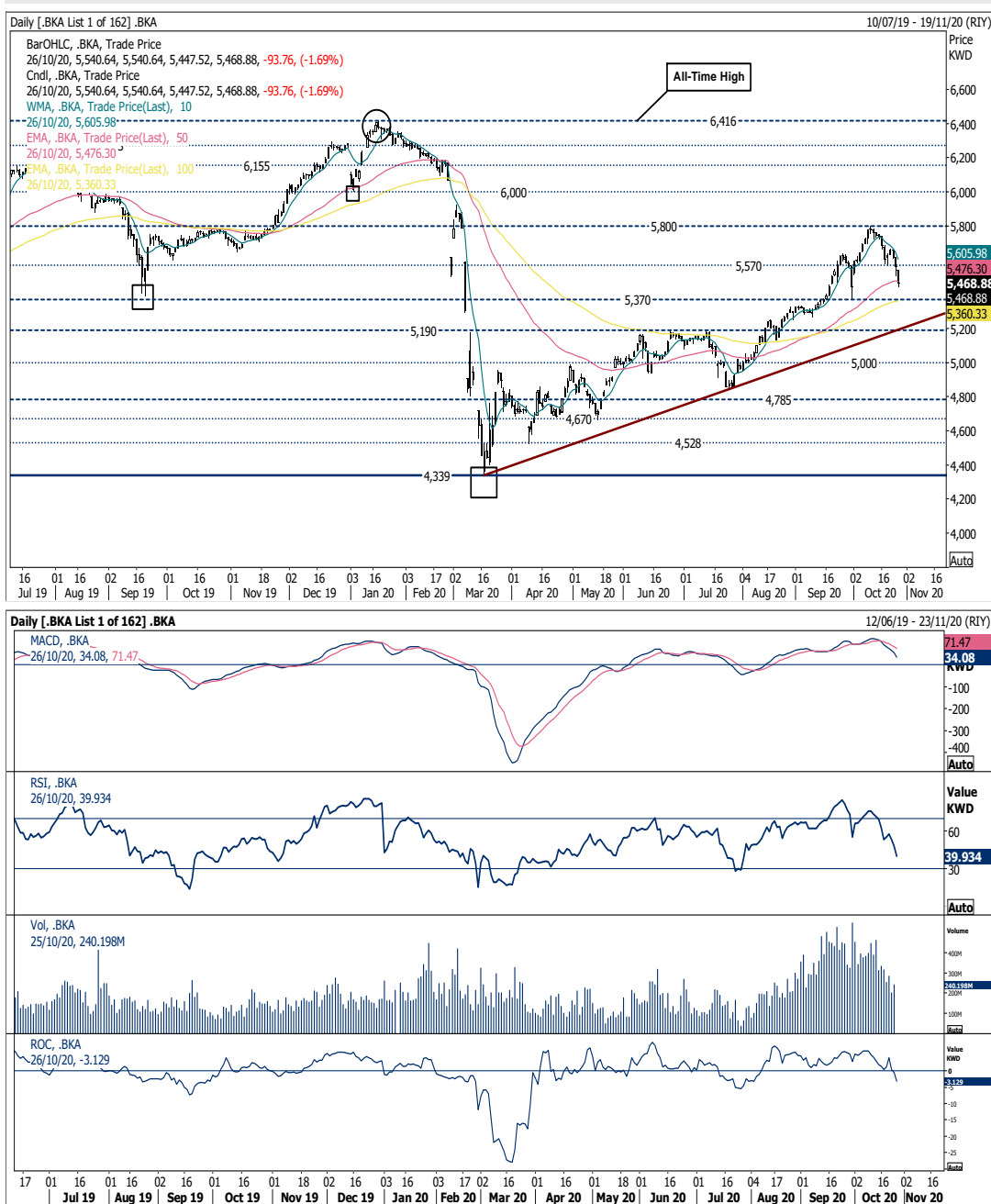


26-October-2020

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Medium-term investors should be aware as the index is hovering near the MA at 5,500 point, while long-term investors long can stay with a stop-loss below 5,370 point.



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Agility Public Warehousing Co.

Reuters Ticker: <AGLT.KW>

Price closed at KWD0.668. Despite the recent weaknesses, the picture will remain positive as long as the stock preserve a close above the horizontal line at KWD0.605, knowing that managing to surpass the recent high at KWD0.710 will promote the strong line at KWD0.748, while above this will call for a gradual increase to KWD0.875. However, a drop below KWD0.605 will change the tone and lead to KWD0.520.



RSI	55.563
MACD	16.2
ROC	6.694
M10	0.665
M50	0.620
M100	0.630
S1	0.605
S2	0.520
S3	0.436
R1	0.710
R2	0.748
R3	0.875

National Industries Group Holding

Reuters Ticker: <NIND.KW>

Price closed at KWD0.187. As was expected in our last analysis, the jump above the horizontal line at KWD0.178 was the catalyst to see additional strength towards KWD0.206 before easing down. A successful close above KWD0.206 will open the road for further advance to KWD0.223 and maybe higher to KWD0.247. On the counter side, back below KWD0.178 will bring back to focus the support level at KWD0.151.



RSI	55.574
MACD	-2.8
ROC	21.429
M10	0.182
M50	0.180
M100	0.192
S1	0.178
S2	0.151
S3	0.136
R1	0.206
R2	0.223
R3	0.247

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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