

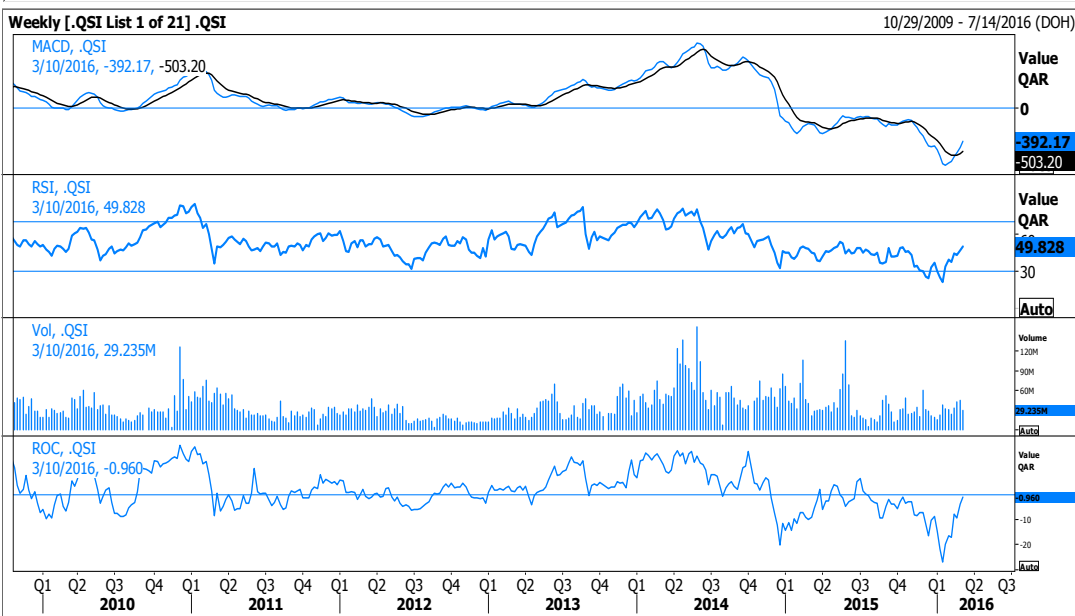
## Qatar Stock Exchange

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**QE Index <.QSI> closed at 10,378.70.** As was expected in our last report, the market continued its upwards move but the upside momentum has fizzled out at the resistance line 10,500 point and some selling went through. However, while capped here, the risk could remain for near-term losses to extend as a part of a natural technical correction, knowing that the nearby support levels are located at 10,000 point and 9,750 point. A dip below 9,750 point would trigger 9,250 point. On the counter side, only above the horizontal line at 10,500 point would confirm a re-test of 10,900 point and maybe more towards 11,200 point. Weekly RSI indicator is currently looking neutral, while the daily one is looking bearish.

*Medium-term investors can stay in the market with a stop-loss below 9,750 point, while long-term investors can only enter above 10,700 point.*



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## Doha Bank

Reuters Ticker: &lt;DOBKQA&gt;

**Price closed at QAR39.40.** The stock did well after finding support at QAR33.45 but the horizontal line at around QAR42.50 capped further advance. However, a firm close above there is needed to re-activate the buying activity and call for additional strength towards QAR45.00 and QAR49.00. On the counter side, back below the tiny support line at QAR37.40 would increase the risk of re-testing QAR35.60 and maybe QAR33.45.



RSI	35.962
MACD	-3.10
ROC	-14.068
M10	39.60
M50	45.55
M100	49.95
S1	37.40
S2	35.60
S3	33.45
R1	42.50
R2	45.00
R3	49.00

## Dlala Brokerage &amp; Investment Holding Co.

Reuters Ticker: &lt;DBIS.QA&gt;

**Price closed at QAR16.26.** The stock managed to cross over the upper end of the 14-months descending trend line along with its recent close above the 14-weeks MA, which most likely suggests an upward bullish trend. The next overhead level comes at QAR18.50 before QAR23.00, while a jump over the last line would promote QAR27.00. On the counter side, an aggressive downside move is not favored, while any attempts to go down could be for an accumulation reasons.



RSI	45.015
MACD	-2.74
ROC	-13.923
M10	14.10
M50	18.75
M100	25.20
S1	14.00
S2	12.75
S3	11.00
R1	18.50
R2	23.00
R3	27.00



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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