

## Technical Analysis – Boursa Kuwait

26-March-2020

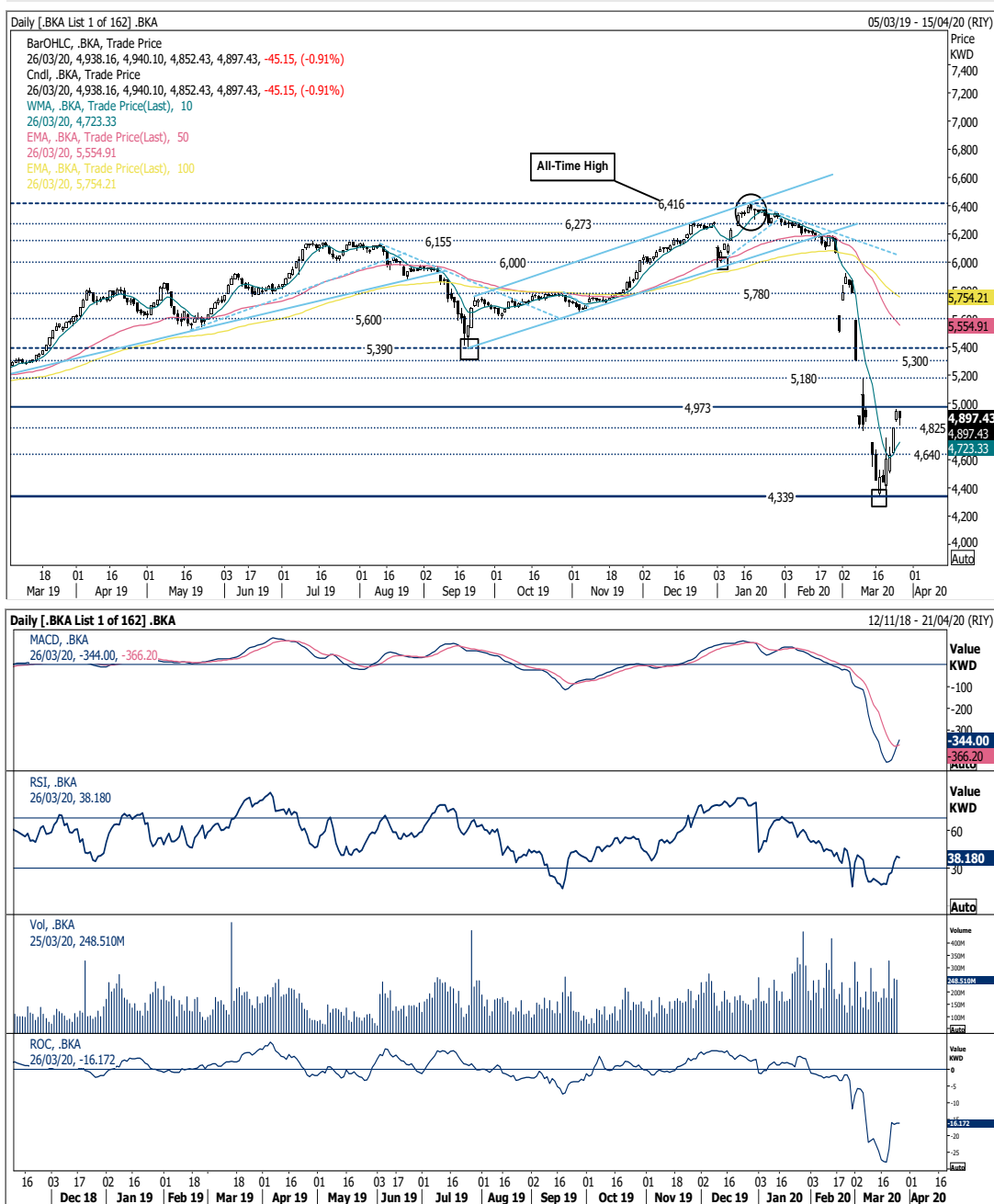
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### Boursa Kuwait

**All Share Index <.BKA> closed at 4,897.43 point.** A natural upward correction took place after the sharp drop since the start of the month. Additional strength cannot be ignored in an attempt to reach 5,130 point (38.2% level of the Fibonacci Retracements from 6,416 point-4,339 point), while a close above this could open the road for 5,375 point (50% level). On the negative side, the nearby support levels come at 4,825 point, 4,640 point and 4,510 point but only below 4,339 point will re-instate the bearish tone to 4,000 point.

Medium-term and long-term investors can only enter the market at levels higher than 5,760 point and 5,550 point, respectively.



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Reuters Ticker: <NBKK.KW>

[illegible]

RSI	26.892
MACD	0.1
ROC	-26.529
M10	0.895
M50	0.935
M100	0.895
S1	0.666
S2	0.625
S3	0.580
R1	0.770
R2	0.825
R3	0.900

Reuters Ticker: <KFH.KW>

[illegible]

RSI	39.452
MACD	12.5
ROC	-18.375
M10	0.740
M50	0.690
M100	0.710
S1	0.600
S2	0.520
S3	0.440
R1	0.717
R2	0.780
R3	0.837

Reuters Ticker: <ZAIN.KW>

[illegible]

RSI	38.367
MACD	-0.9
ROC	-14.726
M10	0.520
M50	0.560
M100	0.530
S1	0.465
S2	0.435
S3	0.407
R1	0.530
R2	0.555
R3	0.603

Reuters Ticker: <AGLT.KW>

**Weekly [BKA List 1 of 162] AGLT.KW** 29/05/13 - 05/08/20 (RY)

BarOHLK, AGLT.KW  
 26/03/20, 460.0, 563.0, 453.0, 552.0, **+8.0, (+1.47%)**

CndI, AGLT.KW  
 26/03/20, 460.0, 563.0, 453.0, 552.0, **+8.0, (+1.47%)**

WMA, AGLT.KW  
 26/03/20, 744.5

WMA, AGLT.KW  
 26/03/20, 692.8

WMA, AGLT.KW  
 26/03/20, 748.4

2016-Low 255

Nov-2016

MACD, AGLT.KW  
 26/03/20, -46.1, -9.6

RSI, AGLT.KW  
 26/03/20, 31.144

Vol, AGLT.KW  
 26/03/20, 22.430M

ROC, AGLT.KW  
 26/03/20, -31.000

Price  
 Kwf  
 748.4  
 744.5  
 692.8  
 552.0  
 552.0

Auto  
 -9.6  
 -46.1

Value  
 Kwf  
 31.144

Auto  
 Volume  
 22.430M

Auto  
 Value  
 Kwf  
 0  
 -31.000

Auto

RSI	31.144
MACD	-9.6
ROC	-31.000
M10	0.745
M50	0.690
M100	0.750
S1	0.480
S2	0.435
S3	0.385
R1	0.610
R2	0.650
R3	0.705

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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