

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	977,365	(1,414,273)	NM
Earnings Per Share (fils)	7.17	(10.37)	NM
Total Operating Revenue (KWD)	15,093,030	12,726,820	(15.7%)
Gross Profit / (Loss) (KWD)	1,759,745	49,402	(97.2%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.32%	NM	
Return on Average Assets (ROAA)	3.02%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	9,997,983	9,435,192	(5.6%)
Non-current Assets	22,099,438	30,945,070	40.0%
<b>Total Assets</b>	<b>32,097,421</b>	<b>40,380,262</b>	<b>25.8%</b>
<b>Shareholders' Equity*</b>	<b>18,916,555</b>	<b>17,305,687</b>	<b>(8.5%)</b>

#### Liabilities:

Current Liabilities	10,079,139	16,318,360	61.9%
Non-current Liabilities	3,101,727	6,756,215	117.8%
<b>Total Liabilities</b>	<b>13,180,866</b>	<b>23,074,575</b>	<b>75.1%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,446.73	P/E (x)	NM
Value (KWD '000)	1,707.01	P/BV (x)	0.41
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	23.79%
Current Market Capitalization (KWD Million)	7.1	Beta	1.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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