

KGL Logistics Co.

15-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,838,114	1,950,098	6.1%
Earnings Per Share (fils)	2.83	2.97	4.9%
Total Operating Revenue (KWD)	8,300,779	9,740,924	17.3%
Gross Profit / (Loss) (KWD)	1,934,690	2,049,074	5.9%
Return on Average Equity (ROAE)	7.05%	6.82%	
Return on Average Assets (ROAA)	5.47%	4.82%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	36,314,401	40,731,817	12.2%
Non-current Assets	82,222,394	92,818,490	12.9%
Total Assets	118,536,795	133,550,307	12.7%

Shareholders' Equity*	85,622,350	92,465,064	8.0%
Liabilities:			
Current Liabilities	26,047,803	30,780,494	18.2%
Non-current Liabilities	6,139,269	9,582,248	56.1%
Total Liabilities	32,187,072	40,362,742	25.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	240,440	P/E (x)	6.25
Value (KWD '000)	18,014	P/BV (x)	0.41
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	36.06%
Current Market Capitalization (KWD Million)	38.0	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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