

Wethaq Takaful Insurance Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	310,095	469,972	51.6%
Earnings Per Share (fils)	2.40	3.58	49.2%
Total Operating Revenue (KWD)	890,172	982,848	10.4%
Gross Profit / (Loss) (KWD)	403,016	434,525	7.8%
Return on Average Equity (ROAE)	0.44%	4.82%	
Return on Average Assets (ROAA)	0.37%	4.26%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	104,604	155,037	48.2%
Earnings Per Share (fils)	0.75	1.05	40.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,514,444	5,179,732	(31.07%)
Non-current Assets	5,659,063	8,188,292	44.7%
Total Assets	13,173,507	13,368,024	1.5%
Shareholders' Equity*	11,569,888	11,871,367	2.6%
Liabilities:			
Current Liabilities	422,322	268,566	(36.4%)
Non-current Liabilities	12,751,185	13,099,458	2.7%
Total Liabilities	13,173,507	13,368,024	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	142,227	P/E (x)	13.14
Value (KWD '000)	9,864	P/BV (x)	0.59
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	129.00%
Current Market Capitalization (KWD Million)	7.1	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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