

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	144,788,085	163,392,964	12.8%
Earnings Per Share (fils)	29.00	33.00	13.8%
Total Operating Revenue (KWD)	331,674,906	373,115,132	12.5%
Gross Profit / (Loss) (KWD)	225,355,076	259,684,297	15.2%
Return on Average Equity (ROAE)	10.37%	10.82%	
Return on Average Assets (ROAA)	1.34%	1.30%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	11,564,206,000	13,263,137,000	14.7%
Non-current Assets	8,466,233,000	9,688,606,000	14.4%
Total Assets	20,030,439,000	22,951,743,000	14.6%

Shareholders' Equity*	2,516,136,000	2,666,988,000	6.0%
Liabilities:			
Current Liabilities	16,745,521,000	19,195,693,000	14.6%
Non-current Liabilities	557,537,000	658,493,000	18.1%
Total Liabilities	17,303,058,000	19,854,186,000	14.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206,210	P/E (x)	14.50
Value (KWD '000)	178,481	P/BV (x)	1.64
Closing Price (KWD)	0.870	Dividend Yield	3.22%
Book Value Per Share (KWD)	0.539	YTD Share Turnover	4.09%
Current Market Capitalization (KWD Million)	4,384.6	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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