

Soor Fuel Marketing Co.

7-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,807,153	3,004,435	7.0%
Earnings Per Share (fils)	7.70	8.26	7.3%
Return on Average Equity (ROAE)	10.73%	9.05%	
Return on Average Assets (ROAA)	8.46%	7.13%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	1,680,523	1,776,968	5.7%
Earnings Per Share (fils)	4.61	4.88	5.9%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	22,764,247	21,948,501	(3.6%)
Non-current Assets	35,857,865	38,545,981	7.5%
Total Assets	58,622,112	60,494,482	3.2%

Shareholders' Equity*	45,700,548	48,100,323	5.3%
Liabilities:			
Current Liabilities	12,720,151	12,160,460	(4.4%)
Non-current Liabilities	201,413	233,699	16.0%
Total Liabilities	12,921,564	12,394,159	(4.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,142	P/E (x)	16.68
Value (KWD '000)	4,851	P/BV (x)	1.56
Closing Price (KWD)	0.204	Dividend Yield	2.31%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	5.76%
Current Market Capitalization (KWD Million)	75	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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