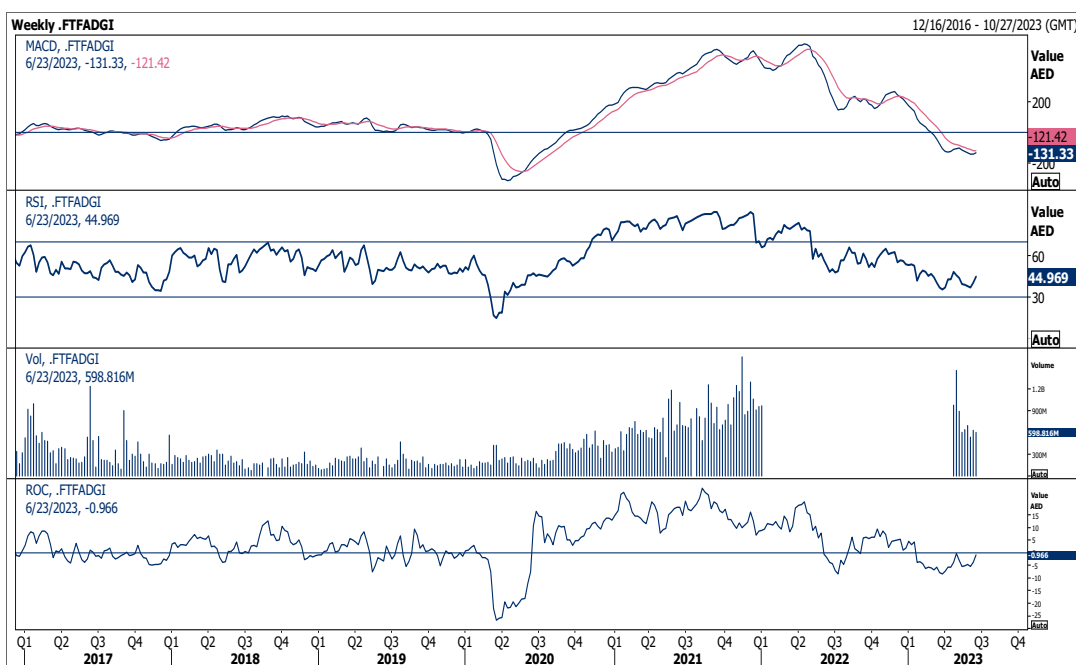


## 25-June-2023

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*Medium-term investors can re-enter at levels higher than 9,700 point, while long-term investors can stay in the market with a stop-loss below 8,400 point.*



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## Alpha Dhabi Holding

Reuters Ticker: &lt;ALPHADHABI.AD&gt;

**Price closed at AED20.820.** The stock saw a noticeable increase after forming a strong bottom at AED17.520, supported by the oversold status of the daily RSI indicator and the jump over the upper level of the descending trend line, knowing that the next target price comes at AED22.700, while above this would lead to AED25.300. However, back below AED19.000 could put selling pressure on AED17.520 once again.

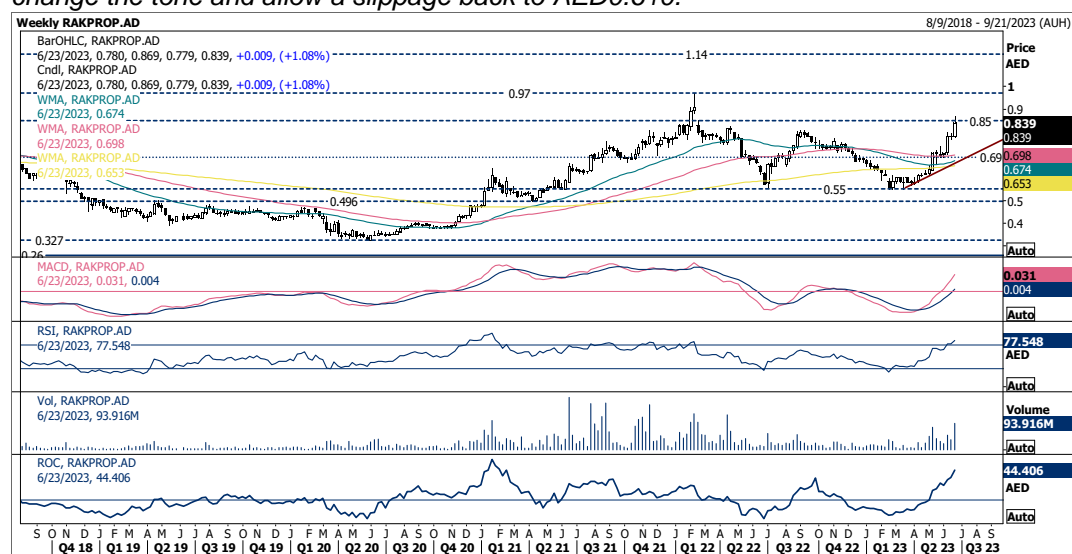


RSI (D)	69.839
MACD (D)	-0.416
ROC (D)	17.627
MA50 (D)	19.080
MA100 (D)	20.020
MA200 (D)	21.940
S1	20.000
S2	19.000
S3	17.500
R1	22.680
R2	25.300
R3	28.000

## Ras Al Khaima Properties

Reuters Ticker: &lt;RAKPROP.AD&gt;

**Price closed at AED0.839.** The technical picture of the stock is positive as it is closing above all MAs on the weekly chart and is moving within the ascending trend line. The bulls encounter a resistance level at AED0.870, while above this would lead to AED0.970 and maybe more to AED1.140. On the other side, a fall below the defense line at AED0.690 could change the tone and allow a slippage back to AED0.610.



RSI (W)	77.548
MACD (W)	0.004
ROC (W)	44.041
MA50 (W)	0.675
MA100 (W)	0.700
MA200 (W)	0.655
S1	0.690
S2	0.550
S3	0.496
R1	0.870
R2	0.970
R3	1.140

## Agthia Group

Reuters Ticker: &lt;AGTHIA.AD&gt;

**Price closed at AED4.960.** The stock managed to close within the positive territory and away from the strong support level at AED3.870, while a successful close above the next resistance level at AED5.480 would attract additional momentum to AED6.280 before AED7.320. On the counter side, only below the horizontal line at AED4.300 could bring back to focus AED3.870, which if broken (not favored) would lead to AED3.250.



RSI (W)	62.158
MACD (W)	0.083
ROC (W)	21.867
MA50 (W)	4.435
MA100 (W)	4.615
MA200 (W)	4.800
S1	4.300
S2	3.870
S3	3.250
R1	5.480
R2	6.280
R3	7.320

## Dana Gas

Reuters Ticker: &lt;DANA.AD&gt;

**Price closed at AED0.852.** The stock looks neutral at present, though it closes within the negative territory. A jump over the resistance line at AED0.910, also found here the 200-weeks MA, would be the first positive sign that should call for a gradual increase to AED1.120. However, below the support line at AED0.740 would re-instate the bearish tone and trigger a fall to AED0.600.



RSI (W)	50.314
MACD (W)	-0.024
ROC (W)	10.220
MA50 (W)	0.860
MA100 (W)	0.935
MA200 (W)	0.910
S1	0.740
S2	0.600
S3	0.526
R1	0.910
R2	1.120
R3	1.270

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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