

Amwal International Investment Co.

17-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(1,714)	407,503	NM
Earnings Per Share (fils)	(0.01)	2.26	NM
Total Operating Revenue (KWD)	182,836	2,450,280	NM
Gross Profit / (Loss) (KWD)	(1,714)	1,075,932	NM
Return on Average Equity (ROAE)	NM	0.16%	
Return on Average Assets (ROAA)	NM	0.14%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	(44,564)	217,942	NM
Earnings Per Share (fils)	(0.25)	1.21	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	6,541,000	6,102,684	(6.7%)
Non-current Assets	9,845,061	13,829,692	40.5%
Total Assets	16,386,061	19,932,376	21.6%

Shareholders' Equity*	16,264,871	16,307,946	0.3%
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Liabilities:

Current Liabilities	64,386	401,230	523.2%
Non-current Liabilities	56,776	168,869	197.4%
Total Liabilities	121,162	570,099	370.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,555	P/E (x)	NM
Value (KWD '000)	2,108	P/BV (x)	0.53
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	20.80%
Current Market Capitalization (KWD Million)	8.6	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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