

Warba Insurance Co.

25 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	427,316	4,739,387	1009.1%
EPS (fils)	4.26	47.26	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	1,998,281	8,195,745	310.14%
EPS (fils)	19.93	81.73	

Six months profits included KD 5,561,621 as unrealised profits

Trading Data

	(KD)
Last:	0.475 ▲
Change :	0.015
Bid :	0.475
Ask :	0.480
Day Hi :	0.475
Day Low :	0.460
Shares Traded :	140,000
Value Traded : (KD)	65,250
Number of Deals :	6

Source: Kuwait Stock Exchange, KAMCO Analysis

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