

Al Salam Holding Group Co.

11-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,492,885	188,238	(92.4%)
Earnings Per Share (fils)	10.74	0.73	(93.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	7.0%	0.0%	
Return on Average Equity (ROAE)	8.10%	0.57%	
Return on Average Assets (ROAA)	7.17%	0.52%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	2,251,756	25,598	(98.9%)
Earnings Per Share (fils)	9.77	0.10	(99.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	9,701,023	9,330,348	(3.8%)
Non-current Assets	26,230,495	26,449,457	0.8%
Total Assets	35,931,518	35,779,805	(0.4%)
Shareholders' Equity*	33,629,448	32,462,043	(3.5%)
Liabilities:			
Current Liabilities	2,171,302	3,188,995	46.9%
Non-current Liabilities	105,182	97,470	(7.3%)
Total Liabilities	2,276,484	3,286,465	44.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,485	P/E (x)	NM
Value (KWD '000)	6,646	P/BV (x)	0.89
Closing Price (KWD)	0.112	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	21.61%
Current Market Capitalization (KWD Million)	28.8	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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