

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	9,006,770	8,213,983	(8.8%)
Earnings Per Share (fils)	21.50	20.20	(6.0%)
Total Operating Revenue (KWD)	7,546,364	7,073,910	(6.3%)
Gross Profit / (Loss) (KWD)	5,068,908	4,842,050	(4.5%)
Return on Average Equity (ROAE)	7.64%	6.99%	
Return on Average Assets (ROAA)	2.56%	2.21%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	121,239,428	127,237,900	4.9%
Non-current Assets	262,895,862	309,626,247	17.8%
Total Assets	384,135,290	436,864,147	13.7%
Shareholders' Equity*	131,372,223	128,070,139	(2.5%)
Liabilities:			
Current Liabilities	123,947,867	153,102,582	23.5%
Non-current Liabilities	55,756,773	75,265,078	35.0%
Total Liabilities	179,704,640	228,367,660	27.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,070	P/E (x)	20.21
Value (KWD '000)	2,822	P/BV (x)	1.60
Closing Price (KWD)	0.475	Dividend Yield	1.89%
Book Value Per Share (KWD)	0.313	YTD Share Turnover	1.17%
Current Market Capitalization (KWD Million)	205.2	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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