

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,186,596	757,624	(36.2%)
Earnings Per Share (fils)	2.30	1.50	(34.8%)
Total Operating Revenue (KWD)	(2,364,947)	994,027	NM
Gross Profit / (Loss) (KWD)	(3,652,260)	(40,821)	98.9%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.23%	1.58%	
Return on Average Assets (ROAA)	1.40%	1.43%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	8,819,726	6,222,208	(29.5%)
Non-current Assets	50,838,600	39,753,272	(21.8%)
Total Assets	59,658,326	45,975,480	(22.9%)
Shareholders' Equity*	52,370,868	43,253,846	(17.4%)
Liabilities:			
Current Liabilities	7,072,160	2,641,193	(62.7%)
Non-current Liabilities	25,848	69,096	167.3%
Total Liabilities	7,098,008	2,710,289	(61.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	616,316.64	P/E (x)	31.36
Value (KWD '000)	34,211.45	P/BV (x)	0.55
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	128.40%
Current Market Capitalization (KWD Million)	23.8	Beta	0.62

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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