KAMCO Research

Al Qurain Holding Co. — 8-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(9,321)	(37,483)	(302.1%)
Earnings Per Share (fils)	(0.03)	(0.13)	(306.5%)
Total Operating Revenue (KWD)	177,640	59,988	(66.2%)
Gross Profit / (Loss) (KWD)	(9,321)	(37,483)	(302.1%)
Return on Average Equity (ROAE)	15.88%	5.97%	
Return on Average Assets (ROAA)	11.24%	4.58%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	1,275,819	403,890	(68.3%)
Non-current Assets	11,049,317	12,015,067	8.7%
Total Assets	12,325,136	12,418,957	0.8%
Shareholders' Equity*	9,215,175	9,776,689	6.1%
Liabilities:			
Current Liabilities	3,066,902	2,628,757	(14.3%)
Non-current Liabilities	43,059	13,511	(68.6%)
Total Liabilities	3,109,961	2,642,268	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	177,558	P/E (x)	3.94
Value (KWD '000)	2,287	P/BV (x)	0.23
Closing Price (KWD)	0.008	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	59.89%
Current Market Capitalization (KWD Million)	2.2	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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