

Abyaar Real Estate Development Co.

12-Nov-17

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	(1,219,228)	(1,761,278)	(44.5%)
Earnings Per Share (fils)	(1.1)	(1.6)	(44.1%)
Total Operating Revenue (KWD)	-	-	NA
Gross Profit / (Loss) (KWD)	(746,768)	(803,856)	(7.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	15,725,081	11,806,446	(24.9%)
Non-current Assets	173,257,448	170,878,686	(1.4%)
Total Assets	188,982,529	182,685,132	(3.3%)
Shareholders' Equity*	94,332,785	88,550,436	(6.1%)
<b>Liabilities:</b>			
Current Liabilities	23,219,499	22,329,248	(3.8%)
Non-current Liabilities	71,430,245	71,805,448	0.5%
Total Liabilities	94,649,744	94,134,696	(0.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,285,505	P/E (x)	NM
Value (KWD '000)	103,305	P/BV (x)	0.26
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	296.72%
Current Market Capitalization (KWD Million)	23.3	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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