

Kuwait Real Estate Holding Co.

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(2,755,883)	153,311	105.6%
Earnings Per Share (fils)	(20.30)	0.82	104.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(2,098,176)	128,145	106.1%
Earnings Per Share (fils)	(15.46)	0.68	104.4%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	4,450,394	7,070,184	58.9%
Non-current Assets	38,575,879	44,032,224	14.1%
Total Assets	43,026,273	51,102,408	18.8%

Shareholders' Equity*	12,403,097	16,629,206	34.1%
Liabilities:			
Current Liabilities	20,033,502	25,916,855	29.4%
Non-current Liabilities	10,568,125	6,455,964	(38.9%)
Total Liabilities	30,601,627	32,372,819	5.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,264	P/E (x)	NM
Value (KWD '000)	3,293	P/BV (x)	0.51
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	33.94%
Current Market Capitalization (KWD Million)	9	Beta	1.02

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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