

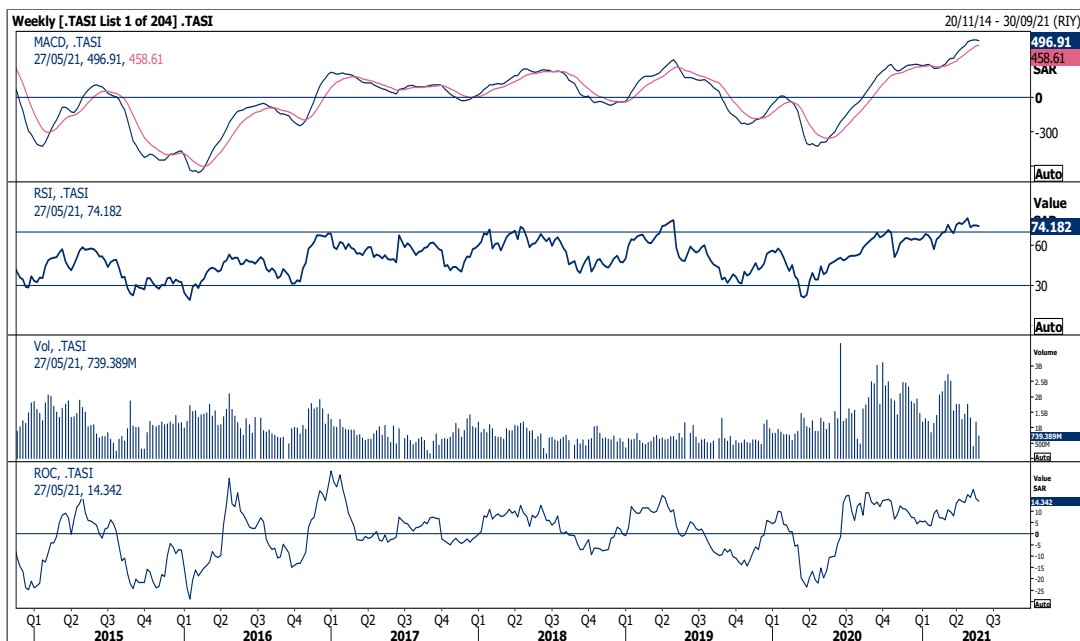
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Tadawul All Share Index <.TASI> closed at 10,318.51 point. No change in the technical picture as the index continues to record new highs for this period, knowing that a cross over the recent high at 10,540 point will call for another leg up towards the critical area at 11,000 point-11,160 point. On the counter side, it will not be a surprise if some attempts to move down are seen on the short-term period due to the overbought status of the weekly RSI indicator, while a break below 10,130 point will lead to 9,770 point but a fall below this will target 9,400 point.

Medium-term and long-term investors can stay in the market with a stop-loss below 9,200 point and 8,500 point, respectively.



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United Electronics Co.

Reuters Ticker: <4003.SE>

Price closed at SAR115.60. The stock eased down after recording a new history high at SAR125.00, due to the overbought status of the RSI indicators. Further slippage below the first support level at SAR112.20 will trigger SAR107.00, while a dip below this would most likely decrease the upward potential and lead to SAR88.00. However, only a jump over SAR125.00 will re-activate the buying momentum and target SAR135.00.

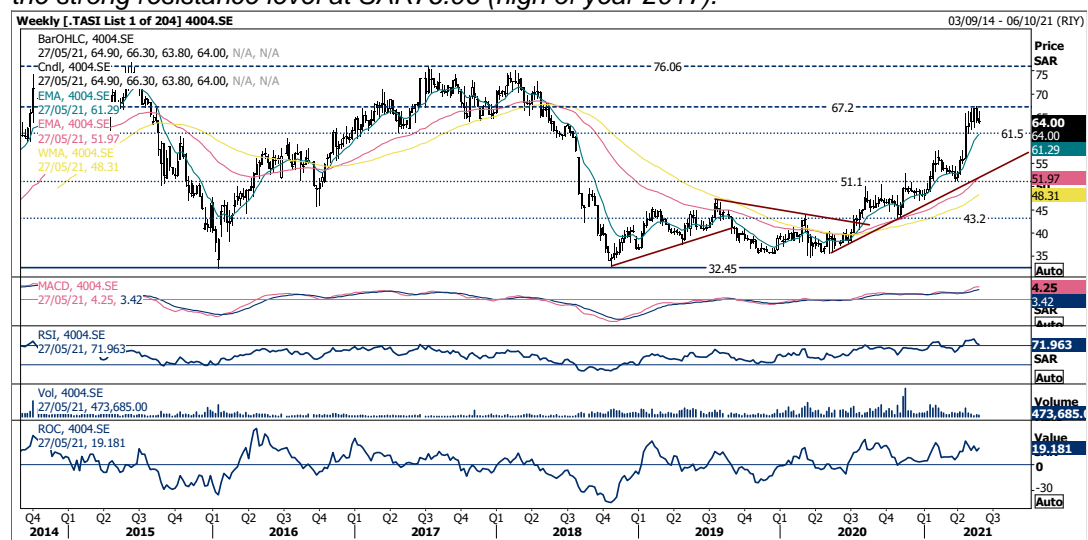


RSI	69.219
MACD	9.690
ROC	20.417
M10	112.600
M50	89.600
M100	80.150
S1	107.000
S2	88.000
S3	78.000
R1	125.000
R2	130.000
R3	134.000

Dallah Healthcare Co.

Reuters Ticker: <4004.SE>

Price closed at SAR64.00. The stock did good and reached levels last seen in May-2018 at SAR67.20 before easing down, but the overall picture remains positive; however, a fall below the first defense line at SAR61.50 could trigger further downward correction to SAR56.00. On the other side, managing to break above SAR67.20 will bring back to focus the strong resistance level at SAR76.06 (high of year 2017).



RSI	71.963
MACD	3.420
ROC	19.181
M10	61.300
M50	52.000
M100	48.300
S1	61.500
S2	56.000
S3	51.100
R1	67.200
R2	70.000
R3	76.060

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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