

Gulf Cement Co.

24 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	5,292,397	11,011,206	108.1%
EPS (fils)	17.00	35.00	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	7,591,546	18,362,075	141.88%
EPS (fils)	24.00	58.00	

Mid Year 2005 profits included unrealized gain of KD 4,133,357.

Trading Data

	(KD)
Last:	▼ 0.780
Change :	-0.010
Bid :	0.770
Ask :	0.780
Day Hi :	0.780
Day Low :	0.760
Shares Traded :	100,000
Value Traded : (KD)	76,650
Number of Deals :	4

Source: Kuwait Stock Exchange, KAMCO Analysis

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