



ESEARCH

Union Real Estate Co.

24 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	1,570,900	513,683	-67.3%
EPS (fils)	10.08	3.31	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	2,224,798	843,019	-62.1%
EPS (fils)	14.28	5.43	

Trading Data				
	(KD)			
Last:	0.224			
Change :	-0.004			
Bid:	0.218			
Ask:	0.228			
Day Hi:	0.226			
Day Low:	0.224			
Shares Traded :	200,000			
Value Traded : (KD)	44,840			
Number of Deals :	2			

Source: Kuwait Stock Exchange, KAMCO Analysis

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