

Palms Agro Production Co.

12-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	415,418	453,034	9.1%
Earnings Per Share (fils)	7.90	8.66	9.6%
Return on Average Equity (ROAE)	4.83%	6.31%	
Return on Average Assets (ROAA)	3.72%	4.63%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	124,050	195,842	57.9%
Earnings Per Share (fils)	2.30	3.74	62.6%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	7,670,239	7,799,414	1.7%
Non-current Assets	3,729,304	3,709,413	(0.5%)
Total Assets	11,399,543	11,508,827	1.0%

Shareholders' Equity*	8,393,052	8,411,241	0.2%
<b>Liabilities:</b>			
Current Liabilities	2,461,438	2,563,906	4.2%
Non-current Liabilities	(454,947)	533,680	
Total Liabilities	2,006,491	3,097,586	54.4%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,192	P/E (x)	11.41
Value (KWD '000)	155	P/BV (x)	0.72
Closing Price (KWD)	0.116	Dividend Yield	8.60%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	2.27%
Current Market Capitalization (KWD Million)	6.1	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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