

Kuwait Resorts Co.

13-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,048,545	1,053,733	0.49%
Earnings Per Share (fils)	5.72	5.94	3.85%
Total Operating Revenue (KWD)	5,130,269	5,378,313	4.8%
Gross Profit / (Loss) (KWD)	1,120,454	1,083,023	(3.3%)
Return on Average Equity (ROAE)	8.06%	7.66%	
Return on Average Assets (ROAA)	5.24%	5.37%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	18,458,437	18,973,830	2.8%
Non-current Assets	17,830,092	15,567,739	(12.7%)
Total Assets	36,288,529	34,541,569	(4.8%)

Shareholders' Equity*	24,350,551	25,342,231	4.1%
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Liabilities:

Current Liabilities	7,811,223	5,705,806	(27.0%)
Non-current Liabilities	4,126,755	3,493,532	(15.3%)
Total Liabilities	11,937,978	9,199,338	(22.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,405.1	P/E (x)	5.25
Value (KWD '000)	3,103.0	P/BV (x)	0.43
Closing Price (KWD)	0.056	Dividend Yield	8.41%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	28.20%
Current Market Capitalization (KWD Million)	10.9	Beta	0.79

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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