

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	543,710	115,455	(78.8%)
Earnings Per Share (fils)	1.80	0.40	(77.8%)
Total Operating Revenue (KWD)	2,692,067	2,548,679	(5.3%)
Gross Profit / (Loss) (KWD)	981,094	374,833	(61.8%)
Return on Average Equity (ROAE)	2.65%	1.48%	
Return on Average Assets (ROAA)	1.55%	0.93%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	28,551,524	24,929,056	(12.7%)
Non-current Assets	33,101,476	33,546,396	1.3%
<b>Total Assets</b>	<b>61,653,000</b>	<b>58,475,452</b>	<b>(5.2%)</b>
<b>Shareholders' Equity*</b>	<b>37,554,287</b>	<b>37,579,910</b>	<b>0.1%</b>
<b>Liabilities:</b>			
Current Liabilities	5,615,333	5,748,420	2.4%
Non-current Liabilities	15,183,562	13,860,737	(8.7%)
<b>Total Liabilities</b>	<b>20,798,895</b>	<b>19,609,157</b>	<b>(5.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,761	P/E (x)	22.50
Value (KWD '000)	386	P/BV (x)	0.35
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	3.34%
Current Market Capitalization (KWD Million)	13.1	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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