

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	629,320	355,033	(43.6%)
Earnings Per Share (fils)	1.70	0.96	(43.5%)
Total Operating Revenue (KWD)	2,389,657	2,658,883	11.3%
Gross Profit / (Loss) (KWD)	1,328,792	1,383,460	4.1%
Return on Average Equity (ROAE)	2.15%	1.40%	
Return on Average Assets (ROAA)	1.31%	0.83%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	5,790,970	5,478,280	(5.4%)
Non-current Assets	57,912,695	60,148,714	3.9%
<b>Total Assets</b>	<b>63,703,665</b>	<b>65,626,994</b>	<b>3.0%</b>
<b>Shareholders' Equity*</b>	<b>38,025,887</b>	<b>38,520,034</b>	<b>1.3%</b>
<b>Liabilities:</b>			
Current Liabilities	769,679	656,982	(14.6%)
Non-current Liabilities	24,908,099	26,449,978	6.2%
<b>Total Liabilities</b>	<b>25,677,778</b>	<b>27,106,960</b>	<b>5.6%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	54,810	P/E (x)	42.76
Value (KWD '000)	3,353	P/BV (x)	0.57
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	15.42%
Current Market Capitalization (KWD Million)	22.0	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company