

Kuwait Remal Real Estate CO.

3-Apr-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,908,175	(3,733,276)	NM
Earnings Per Share (fils)	6.23	(12.20)	NM
Total Operating Revenue (KWD)	3,800,000	2,400,000	(36.8%)
Gross Profit / (Loss) (KWD)	1,908,175	(3,733,276)	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.95%	NM	
Return on Average Assets (ROAA)	2.19%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	8,856,172	8,681,672	(2.0%)
Non-current Assets	79,072,958	76,301,383	(3.5%)
Total Assets	87,929,130	84,983,055	(3.4%)

Shareholders' Equity*	49,201,399	45,468,123	(7.6%)
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Liabilities:

Current Liabilities	38,176,392	39,250,486	2.8%
Non-current Liabilities	551,339	264,446	(52.0%)
Total Liabilities	38,727,731	39,514,932	2.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,621.75	P/E (x)	NM
Value (KWD '000)	410.07	P/BV (x)	0.23
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	4.12%
Current Market Capitalization (KWD Million)	10.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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