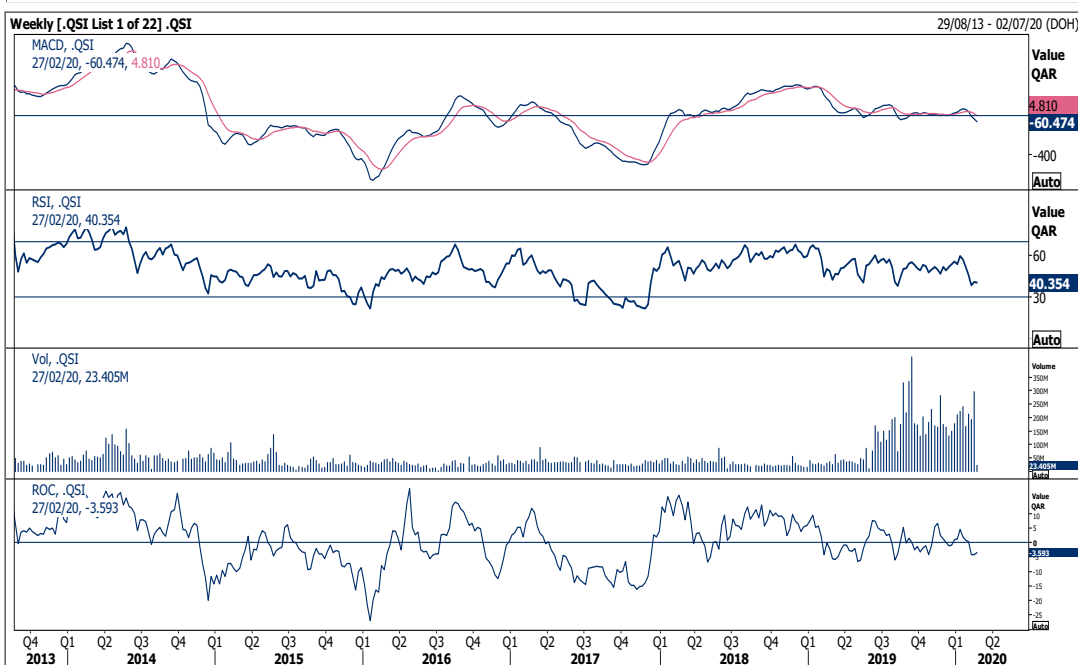


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Medium-term investors and long-term investors can re-enter the market above 10,300 point and 10,250 point, respectively.



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Qatar Islamic Bank

Reuters Ticker: <QISB.QA>

Price closed at QAR16.600. The stock continues to move within its 2-years ascending trend line but needs to show an impulsive move above the critical resistance level at QAR17.700 to anticipate another leg up towards QAR20.000 and maybe QAR24.000. On the other side, losing the recent low at QAR15.860 will lead to the support area at QAR14.600-QAR14.200 but only below this will deepen the bearish tone and trigger QAR12.250.



RSI	58.655
MACD	0.082
ROC	9.716
M10	16.390
M50	15.900
M100	15.585
S1	15.860
S2	14.200
S3	12.250
R1	17.700
R2	20.000
R3	24.000

Doha Bank

Reuters Ticker: <DOBK.QA>

Price closed at QAR2.366. The stock witnessed an aggressive move down on the last couple of weeks and approached the low of last year at QAR1.890 before seeing a brief relief. The picture will remain negative until it crosses above the resistance level at QAR3.010, which if happens, will establish a new bull trend and target QAR3.500 before QAR4.100. However, a fall below QAR1.890 will lead to QAR1.320.



RSI	40.476
MACD	0.035
ROC	-6.111
M10	2.560
M50	2.570
M100	2.450
S1	1.890
S2	1.500
S3	1.320
R1	2.560
R2	3.010
R3	3.500

Industries Qatar

Reuters Ticker: <IQCD.QA>

Price closed at QAR9.001. Eyes now have shifted to the bolded defense line at QAR8.500, while a dip below it will be a serious bearish sign that could lead to QAR7.090 and maybe lower to QAR5.220 (low of year 2009). On the counter side, a sharp recovery is not likely, but the price could see some upward potential as part of a natural correction, knowing that the nearby resistance levels are located at QAR10.800 and QAR12.000.



RSI	25.865
MACD	-0.349
ROC	-11.755
M10	9.555
M50	10.480
M100	11.345
S1	8.500
S2	7.000
S3	5.220
R1	10.800
R2	12.000
R3	14.900

Ooredoo

Reuters Ticker: <ORDS.QA>

Price closed at QAR6.622. The stock still needs to surpass the upper-end of the 3-years descending trend line to decrease the downside risk. Managing to do so will target QAR8.250, while only above this will confirm the establishment of a new bull trend and call for a gradual increase to QAR10.300 before QAR11.610. However, a fall below the strong support level at QAR6.000 will call for a deep negative move.



RSI	40.860
MACD	-0.025
ROC	-8.155
M10	6.780
M50	6.995
M100	7.000
S1	6.000
S2	5.000
S3	3.500
R1	7.500
R2	8.250
R3	10.300

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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