

## United Gulf Bank

23 July 2005

### Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	3,422,140	4,740,729	38.5%
EPS (fils)	4.48	6.19	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	6,781,142	9,498,072	40.1%
EPS (fils)	8.88	12.39	

Mid Year 2005 profits included unrealized gain of KD 1,385,144.

### Trading Data

	(KD)
Last:	= 0.188
Change :	0.000
Bid :	0.186
Ask :	0.188
Day Hi :	0.190
Day Low :	0.182
Shares Traded :	3,420,000
Value Traded : (KD)	643,360
Number of Deals :	42

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.  
 P.O. Box: 28873 Safat 13149 Kuwait, Email: [kamco\\_research@kamconline.com](mailto:kamco_research@kamconline.com)

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