

Gulfinvest International Co.

23 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	2,734,919	2,707,198	-1.0%
EPS (fils)	7.35	7.27	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	5,406,945	9,151,405	69.3%
EPS (fils)	14.52	24.78	

Mid Year 2005 profits included unrealized gain of KD 3,936,716.

Trading Data

	(KD)
Last:	▲ 0.200
Change :	0.002
Bid :	0.200
Ask :	0.202
Day Hi :	0.202
Day Low :	0.200
Shares Traded :	1,420,000
Value Traded : (KD)	285,720
Number of Deals :	47

Source: Kuwait Stock Exchange, KAMCO Analysis

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