

MENA Markets Daily Report

September 22, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,612.21	0.18%	0.8%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	497.34	0.34%	9.8%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,998.04	0.25%	6.8%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	11,010.68	(0.47%)	29.0%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	5,088.34	(0.19%)	51.0%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	5,174.33	(1.12%)	20.6%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	14,136.18	(1.49%)	36.2%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,469.24	0.15%	17.6%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	7,500.36	(0.06%)	9.7%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,718.57	(0.11%)	43.3%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,116.75	(0.35%)	2.5%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,074.37	(0.08%)	1.8%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,609.39	0.17%	5.2%	(4.3%)
Syria 14	Morocco	MASI	▲	9,966.65	0.60%	4.4%	(2.6%)
	Syria	DSE Weighted Index	▼	1,303.04	(0.11%)	4.3%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,296.56	(1.82%)	8.3%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,202.00	0.61%	(16.7%)	(5.5%)
	India	SENSEX	▼	26,492.51	(1.21%)	25.6%	9.0%
	Brazil	BOVESPA Stock Index	▲	59,114.66	2.01%	14.8%	(15.5%)
	Mexico	BOLSA Index	▲	45,861.84	0.14%	7.3%	(2.2%)
	Korea	KOSPI Index	▲	2,042.92	0.35%	2.3%	0.7%
	Taiwan	TAIEX Index	▼	9,133.40	(0.91%)	6.8%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,732.55	0.33%	4.3%	24.1%
	Asia	MSCI Asia Pacific	▼	144.30	(0.51%)	2.1%	9.3%
	Europe	DJ Stoxx 600	▼	342.84	(0.31%)	4.4%	17.4%
	Europe	FTSEurofirst 300	▼	1,379.12	(0.23%)	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,054.07	(0.16%)	5.1%	(5.0%)
	U.S.A	S&P 500	▲	1,998.98	0.75%	8.1%	29.6%
	U.S.A	DJIA	▲	17,131.97	0.59%	3.3%	26.5%
	U.S.A	NASDAQ Composite	▲	4,552.76	0.75%	9.0%	38.3%
	UK	FTSE 100	▼	6,792.24	(0.18%)	0.6%	14.4%
	Germany	DAX	▼	9,632.93	(0.28%)	0.8%	25.5%
	Japan	NIKKEI 225	▼	15,911.53	(0.23%)	(2.3%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,136.01	(0.91%)	4.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.68	(1.05%)	(12.3%)	0.2%
	Oil	Brent	▲	99.05	1.20%	(7.3%)	6.2%
	Oil	Kuwait	▲	94.94	0.03%	(13.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.00	1.63%	(4.4%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,237.10	0.19%	2.6%	(28.1%)

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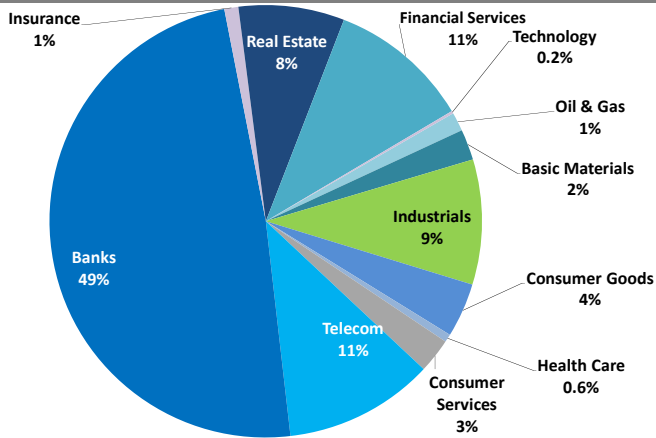
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 22, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,725.4	31.3	7.0%
3- Zain	2,895.4	13.1	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Boubyan Bank	1,041.5	65.1	5.9%
7- Kuwait Projects Co.	1,031.5	24.7	7.7%
8- Gulf Bank	1,030.6	31.3	6.7%
9- Agility	1,027.2	21.7	5.2%
10- Commercial Bank of Kuwait	960.1	34.1	4.9%
Total	19,082	20.89	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Nawadi Holding Co.	0.134	0.010	8.1%
Zima Holding Co.	0.158	0.010	6.8%
Al Madar Finance & Investment Co.	0.056	0.003	5.7%
Credit Rating & Collection Co.	0.094	0.005	5.6%
Kuwait Business Town Real Estate Co.	0.050	0.003	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Pearl of Kuwait Real Estate Co.	0.017	(0.002)	(8.3%)
Al Dar National Real Estate Co.	0.035	(0.003)	(6.8%)
National Ranges Co. (MAYADEEN)	0.058	(0.004)	(6.5%)
Gulf Investment House	0.078	(0.005)	(6.0%)
Kuwait & Middle East Financial Investment Co.	0.051	(0.003)	(5.6%)

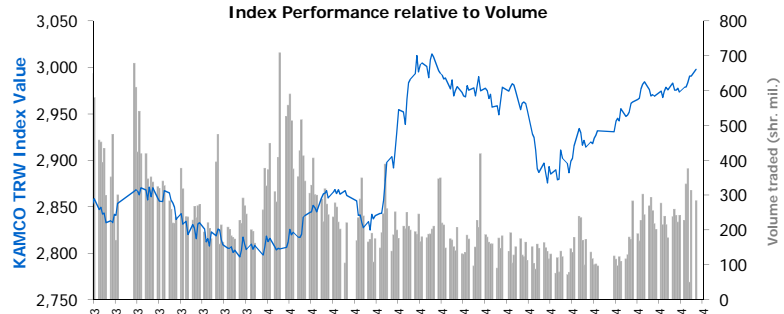
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.035	(0.003)	28,934,654
Kuwait Business Town Real Estate Co.	0.050	0.003	13,640,018
Al-Deera Holding Co.	0.024	0.001	11,715,866
Coast Investment & Development Co.	0.073	0.002	10,787,110
Housing Finance Co.	0.026	0.001	9,619,536

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,220.7	▲	0.4%	1.1%	6.8%
Oil & Gas	471.9	▲	0.7%	0.3%	7.4%
Basic Materials	756.7	=	0.0%	(3.9%)	9.6%
Industrials	3,112.0	▼	(0.5%)	1.8%	12.2%
Consumer Goods	1,346.1	▲	0.1%	(3.4%)	19.3%
Health Care	201.3	=	0.0%	0.6%	(5.7%)
Consumer Services	857.5	▲	0.5%	3.1%	(3.2%)
Telecommunications	3,718.5	▲	1.7%	3.5%	(5.1%)
Banks	16,201.7	▲	0.2%	1.1%	10.7%
Insurance	349.6	▼	(0.4%)	(1.1%)	2.3%
Real Estate	2,623.6	▲	1.0%	2.9%	(1.4%)
Financial Services	3,520.2	▼	(0.0%)	(0.4%)	4.9%
Technology	61.6	▲	0.4%	1.4%	(10.3%)

Market Breadth	▲	66	▼	35	=	92
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,998.04	7.5	0.3%	0.8%	6.8%	
KSE Price Index	7,612.21	13.9	0.2%	2.4%	0.8%	
KSE Weighted Index	497.34	1.7	0.3%	1.1%	9.8%	
Kuwait 15 Index	1,216.30	4.7	0.4%	1.3%	13.8%	
Market Cap (KWD Mn)	33,221	121.3	0.4%	1.1%	6.8%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	284.5	(29.1)	(9.3%)	221.1	588.0
Value Traded (KWD Mn)	37.1	5.3	16.6%	25.3	50.9
No. of Trades	6,505	(338.0)	(4.9%)	4,801	9,588

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.1%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.4%	10.5%

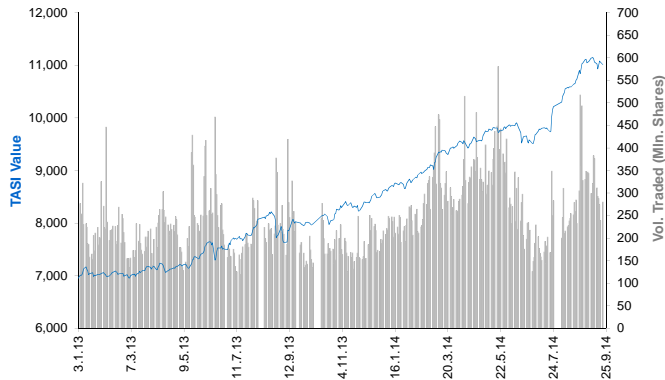
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.890	(0.020)	6,223,213
Kuwait Finance House	0.860	0.010	5,562,877
Burgan Bank	0.530	(0.010)	1,736,041
Mabane Co.	1.080	0.020	1,393,737
Kuwait Projects Co. (Holding)	0.700	(0.010)	1,186,117

Saudi Tadawul Daily Report

September 22, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	405,750	16.2	11.8%
2- Saudi Telecom	148,500	13.7	18.8%
3- Al-Rajhi Bank	118,625	16.7	17.6%
4- Kingdom Holding Co.	86,162	NM	2.5%
5- Saudi Electricity Co.	74,374	26.8	5.0%
6- Al-Etihad Etisalat Co.	71,225	10.6	27.6%
7- Riyadh Bank	64,950	15.9	12.1%
8- SABB	62,500	16.0	17.0%
9- Samba Financial Group	58,680	12.8	12.9%
10- Saudi Arabia Fertilizers Co.	55,083	17.9	43.4%
Subtotal	1,145,849	16.62	13.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Solidarity Saudi Takaful co.	27.70	7.0%	677,111
The Co for Cooperative Ins.	73.50	4.5%	71,299
The National Co. for Glass Industries	48.00	4.1%	64,051
Arabian Pipe Co.	30.00	3.0%	79,217
AL-Marai Co.	82.00	2.7%	86,769

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Real Estate Co.	49.80	(8.0%)	121,244
AXA Cooperative Insurance Co.	62.00	(5.9%)	187,169
Al Khaleej Training & Education Co.	71.00	(4.6%)	23,185
Etihad Atheeb Telecom	11.25	(3.4%)	35,597
Red Sea Housing	64.25	(3.4%)	26,500

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	24.70	(1.4%)	29,942
Dar Al Arkan Real Estate Dev. Co.	13.85	(2.8%)	26,156
Saudi Kayan	16.80	(2.0%)	25,066
Solidarity Saudi Takaful co.	27.70	7.0%	24,608
ZAIN KSA	11.00	(1.8%)	22,713

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,245,788	(1.0%)	21.1	2.5	2.7%
Banks & Financial	504,294	(3.5%)	16.7	2.2	2.0%
Petrochemical Industries	659,090	(0.1%)	18.3	2.2	3.6%
Cement	113,017	1.4%	20.0	3.9	4.8%
Retail	87,258	0.7%	31.8	7.6	1.6%
Energy & Utilities	77,006	1.1%	26.6	1.4	4.0%
Agric. & Food Ind.	136,442	2.5%	29.7	4.7	1.8%
Telecom	235,808	(0.6%)	15.0	2.6	3.5%
Insurance	52,376	10.5%	NM	5.6	0.1%
Multi-Inv.	95,509	(2.3%)	NM	2.7	2.1%
Indust. Inv.	72,094	0.4%	24.5	2.2	1.3%
Bldg. & Const.	37,851	(0.6%)	32.7	3.4	1.8%
Real Estate Dev.	116,944	(2.9%)	61.1	2.3	0.8%
Transport	21,524	(1.4%)	19.1	2.6	2.2%
Media & Publishing	4,848	(0.1%)	NM	2.2	0.0%
Hotel & Tourism	31,727	(17.3%)	23.5	6.5	2.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	11,010.68	(51.7)	(0.5%)	(0.9%)	29.0%
Market Cap (SAR Mn)	2,245,788	(7,040.8)	(0.3%)	(1.0%)	28.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	280	41.87	17.6%	286	222
Value Traded (SAR Mn)	9,223	776	9.2%	8,794	5,767
No. of Trades	137,696	2,061	1.5%	161,928	128,101

Market Breadth	▲ 41 ▼ 114 = 11
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	47.50	10,108	246,566	375.0%
BUPA Arabia for Cooperative Ins.	146.75	7,858	105,592	246.9%
Saudi Marketing Company	134.50	10,318	110,814	239.6%
Al Hammadi Co. For Dev. and Inv.	94.75	14,812	165,897	207.6%
National Agriculture Marketing Co.	92.50	11,857	138,194	119.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	39.30	10,033	138,263	(51.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	32.80	12,518	360,275	(25.3%)
Saudi Fransi Cooperative Ins. Co.	60.75	4,914	77,871	(24.1%)

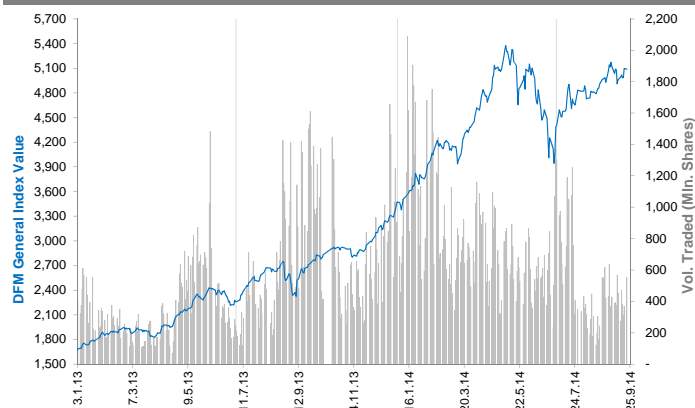
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.85	74,245	5,772,471	40.6%
Alinma Bank	24.70	90,483	4,718,606	65.8%
ZAIN KSA	11.00	39,723	3,858,161	18.3%
Saudi Kayan	16.80	56,417	3,474,831	7.0%
Etihad Atheeb Telecom	11.25	28,097	1,791,920	(21.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 22, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	77,963	27.1	7.7%
2- Emirates NBD	54,466	15.7	8.3%
3- Dubai Islamic Bank	32,065	16.5	14.0%
4- Dubai Financial Market	28,960	61.3	6.0%
5- Emirates Integrated Telecom. (DU)	25,326	12.6	29.7%
6- Mashreq Bank	22,318	11.4	13.6%
7- Arabtec Holding P.J.S.C.	20,746	45.8	8.0%
8- Dubai Investment	14,212	16.2	9.4%
9- Commercial Bank of Dubai	13,812	13.2	15.1%
10- Union Properties	7,813	4.5	40.2%
Subtotal	297,680	17.69	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Mashreq Bank	132.000	3.9%	86,862
Deyaar Development	1.320	3.1%	259,628,217
Dubai Islamic Ins. & Reins Co. (AMAN)	0.968	2.3%	3,555,123
Takaful Emarat	0.814	1.8%	728,250
Gulf General Investment Co.	1.200	1.7%	1,027,016

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.530	(3.3%)	4,895,420.0
SHUAA Capital	1.210	(2.4%)	2,086,880
Aramex	3.050	(2.2%)	4,984,081
Takaful House	0.804	(2.0%)	162,349
Al Salam Bank - Bahrain	2.020	(1.9%)	4,231,482

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Deyaar Development	1.320	3.1%	195,258
Union Properties	2.210	1.4%	129,975
Gulf Finance House	0.510	(1.0%)	56,694
Drake and Scull International	1.340	1.5%	39,791
Arabtec Holding P.J.S.C.	4.720	(1.7%)	37,176

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	370,987	4.0%	19.1	1.7	2.0%
Banking	135,887	(1.2%)	15.1	1.5	2.3%
Consumer Staples	2,226	4.2%	19.4	2.1	2.5%
Investment & Financial	48,402	4.9%	41.4	2.2	1.3%
Insurance	6,975	0.0%	9.2	0.8	2.0%
Industrial	5,327	(6.7%)	23.3	0.7	1.7%
Real Estate & Construction	117,891	14.1%	21.4	2.1	0.8%
Telecommunication	25,791	(4.6%)	13.3	3.4	5.5%
Transportation	27,354	3.0%	64.0	1.4	3.2%
Services	1,134	(1.7%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 12 ▼ 16 = 27
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,088.34	(9.48)	(0.2%)	0.5%	51.0%
Market Cap (AED Mn)	370,987	(322.66)	(0.1%)	4.0%	38.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.7%	26.4%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	553.1	186.1	50.7%	716	422
Value Traded (AED Mn)	1,256.4	(74.6)	(5.6%)	1,694	546
No. of Trades	7,555	996	15.2%	10,263	4,779

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.720	83,861,368	16,899,654	130.2%
Union Properties	2.210	36,785,963	18,516,734	95.0%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.600	41,123,647	4,256,427	67.5%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.597	2,440,183.3	5,489,300.3	(54.3%)
National Industries Group Holdings	2.540	11,454.6	3,355.3	(47.0%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.804	395,960.0	343,809.2	(35.7%)
Takaful Emarat	0.814	587,342.6	649,014.0	(33.8%)

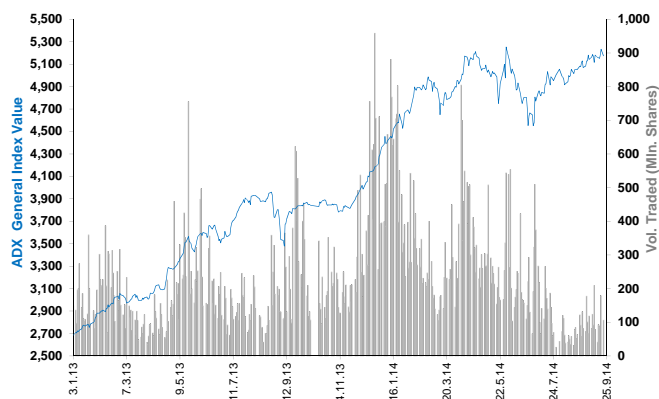
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.510	17,384,347	25,451,921	(22.7%)
Union Properties	2.210	36,785,963	18,516,734	95.0%
Arabtec Holding P.J.S.C.	4.720	83,861,368	16,899,654	130.2%
Deyaar Development	1.320	16,358,112	12,119,894	30.7%
Drake and Scull International	1.340	13,010,366	7,856,782	(6.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 22, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,711	12.6	18.2%
2- First Gulf Bank	74,295	14.7	17.1%
3- National Bank Of Abu Dhabi	70,331	14.9	13.7%
4- Abu Dhabi Commercial Bank	47,842	13.7	14.8%
5- AL DAR Properties Co.	32,237	12.7	15.6%
6- Abu Dhabi Islamic Bank	20,971	13.8	12.0%
7- Union National Bank	18,435	10.5	11.2%
8- National Bank of Ras Al-Khaimah	16,092	11.5	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,221	NM	NM
Subtotal	386,583	14.86	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	4.10	7.9%	101,839
Arkan Building Materials Co.	1.94	7.2%	139,229
Umm Al-Qaiwain Cement Ind. Co.	1.30	4.0%	90,167
Ras Al Khaimah Cement Co.	1.26	2.4%	568,669
Green Crescent Insurance Co.	0.95	2.2%	49,700

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Livestock Company	3.00	(8.0%)	75,000
National Marine Dredging Co.	5.55	(5.9%)	314,791
AGTHIA Group	6.00	(3.8%)	916,396
National Bank Of Abu Dhabi	14.85	(3.6%)	7,139,655
Abu Dhabi Commercial Bank	8.55	(3.3%)	55,987,210

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	1.04	1.0%	33,301
AL DAR Properties Co.	4.10	(0.5%)	27,944
Dana Gas	0.67	(1.5%)	13,771
Eshraq Properties Co.	1.31	(1.5%)	11,478
Abu Dhabi Commercial Bank	8.55	(3.3%)	6,403

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	514,923	0.9%	14.9	1.7	3.8%
Banks	282,879	3.2%	13.7	1.9	3.4%
Inv. & Financial Services	6,223	4.7%	15.6	2.3	3.0%
Real Estate	36,282	1.7%	12.3	1.7	2.2%
Energy	11,643	(4.2%)	NM	0.8	5.3%
Consumer Staples	5,254	2.4%	NM	1.8	1.1%
Industrial	15,299	(2.2%)	17.1	1.0	3.1%
Insurance	10,353	(0.4%)	16.0	1.2	3.8%
Telecommunication	136,158	(2.5%)	13.7	1.9	5.3%
Services	10,833	(7.4%)	12.4	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 17 = 37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,174.33	(58.85)	(1.1%)	1.8%	20.6%
Market Cap (AED Mn)	514,923	(6,195)	(1.2%)	0.9%	14.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	106.1	(72.5)	(40.6%)	260.1	178.5
Value Traded (AED Mn)	309.0	(414.5)	(57.3%)	673.4	293.1
No. of Trades	2,224	(992)	(30.8%)	3,747	2,018

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	5.40	149,195	37,203	80.0%
Arkan Building Materials Co.	1.94	669,131	313,363	61.7%
Abu Dhabi Islamic Bank	6.99	2,324,541	323,987	52.9%
AL DAR Properties Co.	4.10	39,129,304	10,550,494	48.6%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
International Fish Farming Co.	8.00	53,818	6,323	(41.0%)
Methaq Takaful Insurance Co.	1.16	1,133,149	641,030	(38.9%)
Abu Dhabi National Co. for Bldg. Materials	1.09	259,263	196,173	(38.8%)
Eshraq Properties Co.	1.31	23,531,293	11,477,370	(35.8%)

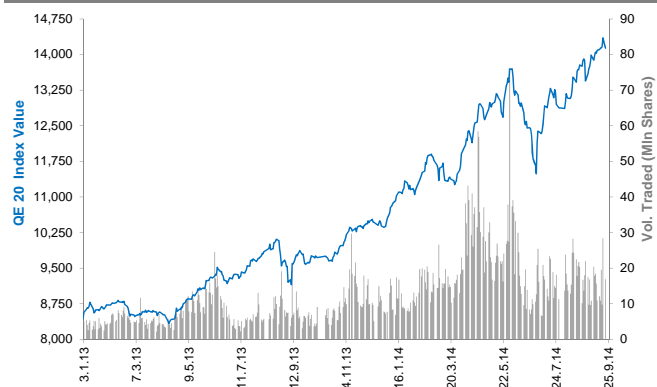
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.31	23,531,293	11,477,370	(35.8%)
AL DAR Properties Co.	4.10	39,129,304	10,550,494	48.6%
Dana Gas	0.67	6,373,901	7,298,799	(26.4%)
Ras Al Khaimah Properties	1.04	8,515,449	7,085,556	6.1%
Waha Capital Co.	3.12	7,795,883	2,671,018	45.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	752,079	4.3%	18.1	2.6	3.0%
Banking & Finance	288,482	5.2%	16.2	2.6	3.3%
Goods & Consumer Services	31,680	2.2%	16.9	2.8	2.6%
Industrial	236,450	2.5%	21.1	4.5	3.5%
Insurance	23,241	0.4%	7.4	2.0	1.9%
Real Estate	81,913	4.7%	24.2	1.5	1.4%
Telecom	62,762	9.7%	26.0	2.0	2.0%
Transport	27,550	3.1%	15.1	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 6 ▼ 32 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	145,544	14.9	19.4%
2- Industries Qatar	118,157	16.8	24.5%
3- Ezdan Holding Group Co.	52,758	41.2	4.3%
4- Ooredoo (formerly Q-Tel)	44,172	16.6	10.5%
5- Mesaieed Petrochemical Holding Co.	42,401	69.6	4.6%
6- Masraf Al Rayan	42,375	24.4	17.6%
7- Qatar Islamic Bank	27,859	20.2	12.2%
8- Gulf International Services	23,286	31.9	24.4%
9- Commercial Bank of Qatar	21,765	13.3	11.7%
10- Qatar Electricity & Water Co.	21,120	14.2	26.1%

Subtotal 539,436 17.18 17.5%

* ROE is based on TTM 10-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	92.40	2.4%	77,108
Widam(Qatar Meat & Livestock Co.)	65.90	1.4%	5,003,606
Gulf Warehousing Co.	52.50	1.4%	1,842,953
Qatar Fuel Co. (Woqod)	227.00	0.4%	13,778,579
Al Khaleej Takaful Group	47.60	0.4%	3,684,606

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Aamal Co.	15.71	(2.8%)	4,737,789
Qatar National Bank	208.00	(2.3%)	45,862,704
Barwa Real Estate Co.	41.65	(2.3%)	18,720,376
Qatar Electricity & Water Co.	192.00	(2.3%)	16,916,578
Vodafone Qatar	21.99	(1.8%)	44,965,228

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.89	(0.5%)	8,681,323
Vodafone Qatar	21.99	(1.8%)	2,036,760
Masraf Al Rayan	56.50	(1.6%)	940,544
Barwa Real Estate Co.	41.65	(2.3%)	446,345
Mesaieed Petrochemical Holding Co.	33.75	(0.7%)	438,640

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	14,136.18	(214.32)	(1.5%)	4.0%	36.2%
Market Cap (QAR Mn)	752,079	(10,489)	(1.4%)	4.3%	35.4%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.5%	12.3%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume (*000 Shares)	16,897	(11,493)	(40.5%)	19,511	7,182
Value Traded (QAR Mn)	605	(329)	(35.3%)	839	287
No. of Trades	5,167	(2,354)	(31.3%)	9,078	3,658

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	64.50	1,925,550	49,303	191.9%
Doha Insurance Co.	36.00	464,643	17,354	179.7%
Gulf International Services	125.30	4,970,379	54,125	156.8%
Islamic Holding Group	117.20	2,696,772	36,418	154.8%
Medicare Group	130.00	3,148,487	40,942	147.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.75	7,158,540	188,543	(32.5%)
National Leasing Holding	27.80	2,316,725	74,629	(7.8%)

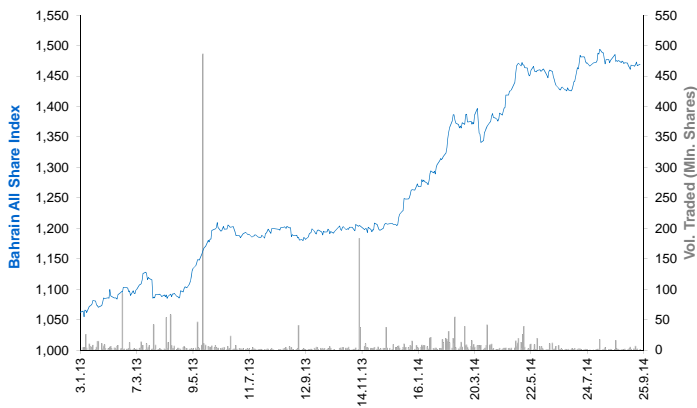
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.99	7,529,031	435,153	105.3%
Masraf Al Rayan	56.50	14,568,738	287,440	80.5%
Barwa Real Estate Co.	41.65	10,663,560	285,389	39.8%
Mazaya Qatar R.E Development Co.	24.67	5,379,270	279,873	120.7%
United Development Co.	29.60	6,472,867	258,642	37.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,337	(0.2%)	14.1	1.1	3.4%
Commercial Banks	3,815	0.2%	15.0	1.6	3.7%
Investment	2,299	(1.7%)	14.2	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,097	(0.9%)	12.7	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	750	3.1%	13.0	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	0	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	12.05	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	731	12.97	6.6%
5- Bahrain Telecommunications Co.	595	13.33	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	441	33.07	4.4%
8- Al Baraka Banking (Price in USD)	334	6.14	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

Subtotal 6,516 12.04 8.9%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.049	2.1%	2,450
Al Salam Bank	0.206	1.0%	10,300
Aluminum Bahrain	0.515	1.0%	3,080

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.170	0.0%	413,170
Ahli United Bank (USD)	0.815	0.0%	360,000
Bahrain Telecommunications Co.	0.358	0.0%	79,480
Al Salam Bank	0.206	1.0%	50,000
AlKhaleeji Commercial Bank	0.049	2.1%	50,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,469.24	2.19	0.1%	(0.2%)	17.6%
Market Cap (BHD Mln)	8,337.29	12.54	0.2%	(0.2%)	18.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.48%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,018	(988)	(49.3%)	5,416	7,388
Value Traded (BHD '000)	194	(348)	(64.2%)	1,265	892
No. of Trades	37	(13)	(26.0%)	74	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Delmon Poultry Co.	0.300	73	297,678	28.2%
Al Salam Bank	0.206	82,518	406,935,110	27.4%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.170	5,447	76,529,591	(26.1%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	181,470	(9.0%)

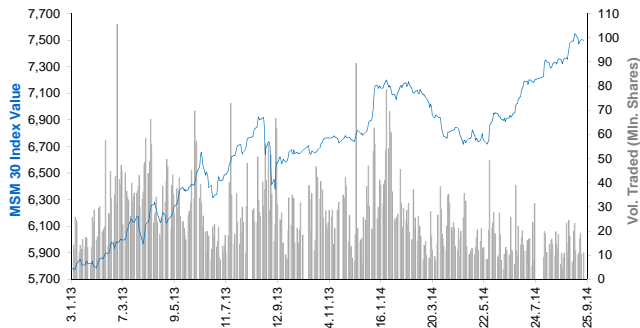
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.206	82,518	406,935,110	27.4%
Ahli United Bank (USD)	0.815	38,811	128,659,337	22.8%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.170	5,447	76,529,591	(26.1%)
AlKhaleeji Commercial Bank	0.049	3,868	74,428,482	6.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,997	1.6%	12.59	1.82	3.3%
Financial	4,455	3.5%	11.94	1.46	2.8%
Industrial	1,603	0.9%	16.93	2.21	3.8%
Services	2,939	(0.9%)	11.92	2.54	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	9	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,268	10.18	24.2%
3- Bank Dhofar	502	13.88	12.2%
4- National Bank of Oman	488	11.31	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	435	16.34	21.7%
7- HSBC Bank Oman	362	44.11	2.7%
8- Ahli Bank	328	14.33	12.9%
9- Bank Sohar	283	9.83	16.5%
10- Oman Cement Co.	254	19.89	8.2%

Subtotal	6,265	12.04	15.0%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,500.36	(4.51)	(0.1%)	1.8%	9.7%
Market Cap (OMR Mn)	8,997.30	1.29	0.0%	1.6%	10.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,981	725	7.1%	21,079	29,780
Value Traded (OMR '000)	4,144	(1,117)	(21.3%)	8,027	8,324
No. of Trades	659	(188)	(22.2%)	1,237	1,704

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.752	2.7%	24,840
National Bank of Oman	0.400	1.0%	22,400
Oman Cable Industry	2.595	1.0%	64,880
Raysut Cement	2.175	0.9%	93,690
ONIC. Holding	0.438	0.9%	258,420

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Holding	0.330	(1.8%)	407,810
Bank Sohar	0.247	(1.6%)	65,570
Renaissance Services	0.684	(1.2%)	207,510
Dhofar Cattlefeed	0.175	(1.1%)	36,130
Galfar Engineering	0.238	(0.8%)	26,550

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
United Finance	0.140	0.0%	2,840,000
Al Sharqia Inv. Holding	0.222	0.5%	1,381,554
Al Anwar Holding	0.330	(1.8%)	1,232,563
Oman & Emirates Investment	0.207	0.5%	695,265
ONIC. Holding	0.438	0.9%	590,194

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.095	12,135	96,895	126.4%
Sweets of Oman	1.275	840	749	41.7%
Ahli Bank	0.253	14,884	75,005	39.4%
Al Jazeera Steel Products Co.	0.470	11,027	26,409	39.1%
Sohar Power	0.380	2,496	3,590	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Dhofar Cattlefeed	0.175	4,802	17,978	(32.2%)
National Aluminium Products	0.284	11,849	35,142	(30.4%)
Al Jazeera Services Co.	0.446	10,914	21,789	(21.8%)
Dhofar Insurance	0.230	1,464	5,636	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.246	138,257	507,992	19.4%
Oman & Emirates Investment	0.207	99,640	409,803	10.7%
Oman Investment & Finance Co.	0.250	81,817	288,955	20.4%
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Bank Muscat	0.768	175,262	263,400	22.5%

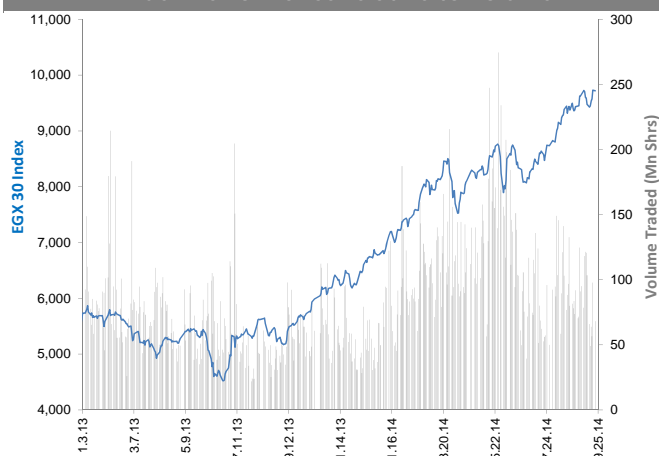
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 22, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	44,564	14.8	25.1%
3-Global Telecom Hldg.	26,910	NM	NM
4-Telecom Egypt	24,667	8.3	10.5%
5-T M G Holding	22,823	39.0	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,291	10.2	43.3%
7-MobiNil	14,050	NM	NM
8-Egyptian Financial Group-Hermes Co.	11,085	NM	NM
9-El Ezz Steel Rebars	10,273	76.5	2.8%
10-Sidi Kerir Petrochemicals	10,238	7.9	45.1%
Subtotal	178,901	32.44	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Misr Beni Suef Cement	48.00	2.1%
Arab Cotton Ginning	5.28	1.3%
Egyptian Financial & Industrial	11.22	1.3%
Elsweddy Cables	42.00	1.2%
GB AUTO S.A.E	33.28	0.8%

Worst Return Performers	Last Price (EP)	Daily Return
Suez Cement Co.	40.10	(8.7%)
Tourah cement Co.	18.35	(7.5%)
United Housing & Development	14.75	(6.6%)
Pioneers Holding Co.	13.61	(5.3%)
Heliopolis Housing	62.00	(4.8%)

Most Active Stocks By Volume	Last Price (EP)	Volume (*000 Shrs)
Amer Group Holding	1.15	18,446
Arab Cotton Ginning	5.28	6,989
Egyptian Resorts Co.	1.47	6,129
Palm Hills Developments	4.38	5,735
Citadel Capital	4.48	4,357

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	406,803	1.1%	25.2	1.8	3.3%
Banking & Finance	70,115	(0.5%)	10.8	2.3	2.6%
Basic Resources	27,075	2.7%	NM	2.3	2.9%
Chemical	25,306	(0.4%)	9.0	3.6	7.5%
Construction & Material	79,848	(0.9%)	13.5	0.9	4.8%
Financial Services	29,340	3.2%	NM	1.4	0.7%
Food & Beverage	9,300	2.2%	17.8	2.6	3.1%
Healthcare & Pharma.	5,117	6.4%	16.4	2.7	4.7%
Ind. Goods,Services, Auto.	16,457	7.3%	61.2	2.2	1.8%
Media	810	(9.0%)	25.8	0.4	0.0%
Oil & Gas	6,888	1.3%	8.4	2.4	11.3%
Personal & Household	15,344	1.1%	14.9	1.4	3.4%
Real Estate	48,987	3.3%	56.8	1.5	0.2%
Telecommunication	65,628	(0.3%)	NM	2.3	5.4%
Travel & Leisure	6,589	(2.9%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,718.57	(10.53)	(0.1%)	2.9%	43.3%
Market Cap (EP Mn)	406,803	(5,445)	(1.5%)	1.1%	22.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	68.18	(29.55)	(30.2%)	124	42
Value Traded (EP Mn)	497.59	(262.0)	(34.5%)	563	365
No. of Trades	14,149	(2,864)	(16.8%)	16,088	9,807

Market Breadth	▲ 12	▼ 40	= 8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Medinet Nasr Housing	46.60	48,854	171.7%
Pioneers Holding Co.	13.61	393,254	154.9%
Heliopolis Housing	62.00	59,323	153.1%
Egyptian Financial Group-Hermes Hldg Co.	19.33	396,712	122.7%
Six of October Dev. & Inv. (SODIC)	46.71	115,264	104.9%

YTD-14 Worst Return Performers	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Citadel Capital	4.48	1,532,142	(57.2%)
Juhayna Food Industries	10.38	93,772	(49.9%)
National CementCo. - Egypt	14.00	874	(18.1%)
Alexandria Cement	10.05	2,474	(16.9%)
Faisal Islamic Bank of Egypt	42.61	584	(13.3%)

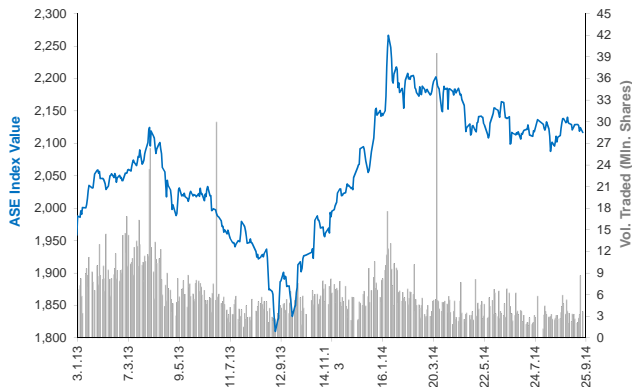
YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Amer Group Holding	1.15	6,317,466	59.72%
Egyptian Resorts Co.	1.47	2,889,180	31.25%
Palm Hills Developments	4.38	2,479,556	67.82%
Citadel Capital	4.48	1,532,142	(57.21%)
Arab Cotton Ginning	5.28	1,101,529	23.36%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,755	(0.6%)	14.8	0.9	3.8%
Banks	9,800	(0.1%)	10.9	0.9	3.4%
Insurance	93	1.9%	NM	0.9	3.3%
Diversified Financial Services	206	(2.0%)	NM	0.5	0.8%
Real Estate	306	(1.0%)	NM	0.7	0.5%
Educational Services	318	(2.1%)	12.0	2.1	4.3%
Hotels and Tourism	147	(0.4%)	25.2	0.7	3.8%
Transportation	85	(4.1%)	36.6	1.2	3.0%
Technology & Commun.	769	(2.2%)	15.4	2.1	10.7%
Media	21	6.3%	NM	0.5	0.0%
Utilities & Energy	508	(0.2%)	24.2	2.2	3.6%
Pharmaceutical & Medical Ind.	125	(2.2%)	68.1	1.3	0.0%
Tobacco & Cigarettes	368	(1.0%)	11.7	3.4	6.2%
Mining & Extraction Industries	613	(4.8%)	NM	0.7	3.5%
Engineering & Construction	105	(0.3%)	36.7	1.5	1.3%
Textiles, Leather & Cloth.	76	(0.8%)	16.0	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,300	8.7	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	755	14.7	14.1%
4-JOR ISLAMIC BANK	554	12.3	17.7%
5-JOR PHOSPHATE MN	455	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	371	7.8	11.7%
8-CAIRO AMMAN BANK	363	8.9	15.4%
9-CAPITAL BANK	303	8.6	13.3%
10-ARAB JOR/INV/BANK	263	17.3	10.9%

Subtotal	10,054	11.50	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN EXPRESS TOURIST TRANSPORT	1.83	7.0%
REAL ESTATE DEVELOPMENT	0.21	5.0%
ARAB CENTER FOR PHARM. & CHEMICALS	1.01	4.1%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	2.0%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.26	1.6%

Worst Return Performers	Price (JD)	Daily Return
ARAB UNION INTERNATIONAL INSURANCE	0.82	(4.7%)
THE ARAB ASSURERS	0.42	(4.5%)
ARAB ELECTRICAL INDUSTRIES	0.50	(3.8%)
EL-ZAY READY WEAR MANUFACTURING	0.26	(3.7%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.27	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.81	940
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	500
REAL ESTATE DEVELOPMENT	0.21	285
JORDAN STEEL	0.64	250
INT'L BROKERAGE & FINANCIAL MARKETS	0.27	164

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,116.75	(7.42)	(0.3%)	(0.7%)	2.5%
Market Cap (JD Mn)	13,755.02	13.64	0.1%	(0.6%)	1.0%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.5%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,630	(5,003)	(58.0%)	4,750	7,175
Value Traded (JD '000)	4,391	(915)	(17.2%)	5,988	7,606
No. of Trades	1,708	(524)	(23.5%)	2,257	2,902

Market Breadth	▲ 12	▼ 38	= 69
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.74	3,189.2	214.9%
JORDAN DUBAI PROPERTIES	0.67	72,769.3	91.4%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.40	2,300.1	81.8%
UNIVERSAL MODERN INDUSTRIES	1.52	5,742.8	78.8%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.26	149.4	61.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.37	6,615.7	(61.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	59,219.6	(54.0%)
JORDAN STEEL	0.64	23,711.9	(51.1%)
JORDAN INVESTMENT TRUST	0.49	2,404.0	(45.6%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,408.6	(41.4%)

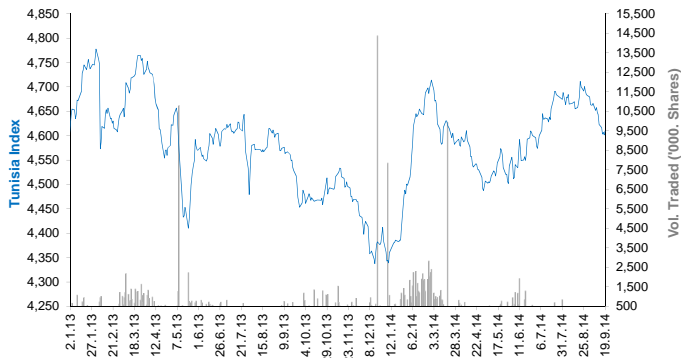
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.81	103,518	(12.9%)
JORDAN DUBAI PROPERTIES	0.67	72,769	91.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	59,220	(54.0%)
JORDAN INDUSTRIAL RESOURCES	0.43	55,003	30.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	40,625	(9.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,819	(0.9%)	17.38	1.59	2.7%
Banking	5,741	(0.3%)	12.58	1.25	2.6%
Insurance	730	2.8%	17.85	1.45	0.9%
Leasing	442	(5.9%)	10.30	1.03	4.2%
Financial Services	1,250	(0.2%)	15.19	1.98	2.7%
Industrial	1,101	(5.7%)	12.57	2.26	3.0%
Chemical Industry	800	(1.7%)	46.66	2.42	3.8%
Food & Beverage	1,510	0.3%	13.49	2.73	3.3%
Retailing	1,466	(1.2%)	NM	4.22	3.0%
Others	779	(1.2%)	NM	0.96	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,453	12.95	22.0%
3-Banque Internationale Arabe de Tunisie	1,105	13.85	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	713	8.63	21.3%
6-Amen Bank	623	5.86	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	400	8.34	9.8%
9-One Tech Holding	368	9.25	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	365	36.13	14.5%
Subtotal	8,059	12.81	14.5%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equiptement	4.01	4.4%
Elbene Industrie	2.70	4.2%
Société Tunisienne de Verreries	5.00	4.2%
Société Magasin Général	30.50	3.8%
Astree Assurances	56.12	3.0%

Worst Return Performers	Price (DT)	Daily Return
Attijari Leasing Company	20.36	(3.0%)
Assurances Salim	17.60	(3.0%)
Société Tunis. d'Entreprises de Télécom.	2.78	(2.8%)
Arab Tunisian Lease	2.13	(2.3%)
Société d'Articles Hygiéniques	10.15	(1.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	1.05	30,987
Arab Tunisian Lease	2.13	30,273
One Tech Holding	6.86	26,905
L'Accumulateur Tunisien ASSAD	7.20	15,700
Tunisie Profilés Aluminium	4.25	14,727

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,609.39	7.71	0.2%	(1.6%)	5.2%
Market Cap (DT Mln)	13,819	12.22	0.1%	(0.9%)	4.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.7%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	284	123	76.5%	704	570
Value Traded ('000 DT)	1,619	521	47.5%	4,624	4,009
No. of Trades	714	93	15.0%	1,332	1,476

Market Breadth	▲ 18	▼ 21	= 24
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.14	2,250.3	36.9%
Société Chimique Alkimia	56.02	10.8	30.1%
SOPAT	2.37	6,924.4	28.1%
Société d'Articles Hygiéniques	10.15	11,752.3	24.1%
Euro-Cycles	11.37	971.2	21.1%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equiptement	4.01	1.9	(61.1%)
Electrostar	5.31	933.4	(45.1%)
Société Générale Industrielle de Filtration	2.66	2,423.5	(35.6%)
Société Immobilière Tuniso-Séoudienne	1.70	1,706.1	(29.2%)
Société Tunisienne de Verreries	5.00	1,157.7	(24.1%)

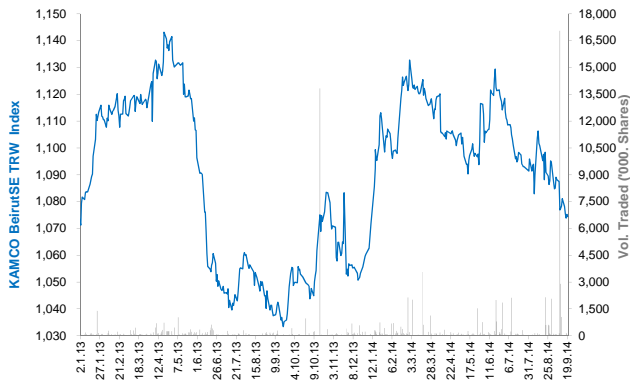
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.40	18,193.2	(11.1%)
Société d'Articles Hygiéniques	10.15	11,752.3	24.1%
SOTIPAPIER	5.25	11,586.4	5.0%
TUNISAIR	1.05	7,033.9	(0.9%)
SOPAT	2.37	6,924.4	28.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,748	(1.8%)	8.12	0.92	4.2%
Banking	8,499	(0.4%)	7.55	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,920	(7.5%)	10.51	1.03	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,130	9.24	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,167	6.39	9.8%
4- Byblos Bank	933	6.27	9.3%
5- Solidere B	753	4.12	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,008	6.88	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BEMO Bank Preferred Class 2013	101.20	0.9%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.67	(0.8%)
Bank of Beirut Preferred Class H	25.72	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	11.58	8,327
Solidere A	11.67	5,980
Bank of Beirut Preferred Class H	25.72	2,525
BLOM Bank	8.75	2,000
BEMO Bank Preferred Class 2013	101.20	500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,074.37	(0.88)	(0.1%)	(1.8%)	1.8%
Market Cap (USD Mn)	10,747.99	(8.85)	(0.1%)	(1.8%)	4.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.5%	6.6%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	19.33	(56)	(74.4%)	353	662
Value Traded ('000s USD)	299.20	(143)	(32.3%)	2,453	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
BLOM Bank GDR	9.37	2,139,770	6.5%
Byblos Bank	1.65	12,921,054	6.5%
BLOM Bank	8.75	3,165,951	6.1%
Solidere A	11.67	3,492,638	5.6%
Solidere B	11.58	1,715,670	5.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.500	39,191	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.09	34,358,463	(2.4%)
Byblos Bank	1.65	12,921,054	6.5%
Solidere A	11.67	3,492,638	5.6%
BLOM Bank	8.75	3,165,951	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 22, 2014

Index Performance relative to Volume



Market Breadth

▲ 21 ▼ 14 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,272	18.3	36.1%
2-Attijariwafa Bank	68,473	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,239	30.3	8.3%
4-Banque Centrale Populaire	33,512	17.9	6.7%
5-Douja Prom Addoha	16,947	10.1	15.5%
6-Ciments Du Maroc	13,353	16.5	13.1%
7-Wafa Assurances	13,125	16.8	19.9%
8-CIE Generale Immobiliere	12,904	35.2	8.2%
9-Managem	11,265	27.8	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,490	16.4	7.6%
Subtotal	318,580	18.24	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	874.50	6.0%
Lyonnaise des Eaux de Casablanca	366.95	6.0%
SAHAM ASSURANCE	1,048.00	4.3%
Credit Immobilier Et Hotelier	338.00	2.4%
Compagnie d'Assurances et de Reassurances ATLANTA	64.48	2.3%

Worst Return Performers	Price (MAD)	Daily Return
Managem	1,230.00	(2.7%)
Disway	230.00	(2.5%)
Miniere Touissit	1,477.00	(2.1%)
Credit Du Maroc	560.00	(1.7%)
Compagnie de Transport au Maroc	290.00	(1.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	115.20	199,489
Douja Prom Addoha	53.80	102,181
Attijariwafa Bank	340.25	54,803
Banque Marocaine Du Commerce Exterieur	207.50	45,158
Banque Centrale Populaire	193.55	43,204

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	443,700	4.4%	18.3	2.3	3.8%
Banking	163,872	2.2%	18.9	1.8	2.6%
Beverages	1,732	(9.5%)	21.8	3.3	2.9%
Chemicals	780	1.2%	NM	1.6	0.0%
Construction & Bldg. Material	55,763	5.8%	20.9	3.3	3.9%
Distributors	9,394	(0.1%)	30.0	2.5	2.3%
Electrical & Electronic Equipment	337	(7.9%)	33.8	0.5	8.0%
Electricity	895	8.0%	2.3	0.1	0.0%
Food Producers & Processors	10,477	2.9%	13.9	2.1	5.1%
Holding Companies	2,847	5.5%	22.7	1.9	4.1%
Insurance	21,321	7.5%	18.7	3.0	2.0%
Investment & other Finance	4,005	(0.3%)	14.7	1.9	6.9%
Leisures & Hotel	2,089	(3.6%)	NM	2.2	0.0%
Materials, Software & Computer	781	14.2%	14.0	1.1	5.0%
Mining	19,299	(0.8%)	15.1	3.3	5.9%
Oil & Gas	10,471	3.3%	NM	1.3	0.0%
Real Estate	34,965	1.1%	13.3	1.7	3.3%
Telecommunications	101,272	10.2%	18.3	6.6	6.4%
Transport	356	(1.5%)	10.1	1.3	8.6%
Utilities	2,936	6.4%	9.9	1.8	6.1%
Forestry & Paper	111	2.7%	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,966.65	59.4	0.6%	4.4%	9.4%
MADEX Index	8,156.08	51.4	0.6%	4.5%	9.9%
Market Cap (MAD Mn)	443,700	2.7	0.6%	4.4%	9.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	612.02	(28.98)	(4.5%)	414	516
Value Traded (MAD Mn)	61.10	(2.57)	(4.0%)	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	43.11	3,219,107	121.2%
Societe Nationale d'Electrolyse et de Petrochimie	325.00	386,971	95.8%
Hightech Payment Systems SA	494.00	62,482	41.1%
Marocaine de l Industrie du Raffinage	374.40	1,880,686	40.8%
Societe Nationale de Siderurgie	1,210.00	361,258	40.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	410.00	1,631,557	(13.7%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,595.00	2,187	(13.7%)
Jorf Lasfar Energy Company	400.50	1,351,987	(11.7%)
CIE Generale Immobiliere	701.00	61,687	(10.9%)
Credit Du Maroc	560.00	33,086	(8.3%)

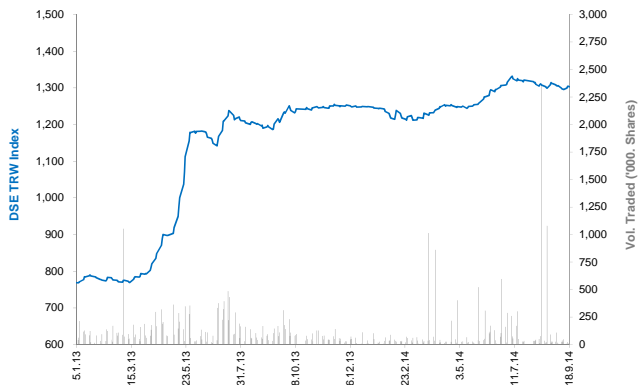
YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-14 Return
Douja Prom Addoha	53.80	24,470	(3.8%)
Itissalat Al-Maghrib	115.20	14,028	20.0%
Attijariwafa Bank	340.25	6,487	11.6%
Banque Marocaine Du Commerce Exterieur	207.50	5,435	1.5%
Lesieur Cristal	102.50	4,131	(1.4%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 22, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,001	(0.6%)	7.7	1.2	1.0%
Banking	115,708	(0.7%)	7.51	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,746	2.2	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,561	54.5	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,352	2.3	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	101,015	6.63	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	124.97	0.4%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	107.04	(1.9%)
Syria International Islamic Bank	124.26	(1.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	124.97	18,250
Syria International Islamic Bank	124.26	9,913
Cham Bank	107.04	7,000
The Int'l Bank For Trade & Finance	166.00	1,000
Fransabank Syria	97.89	500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,303.04	(1.48)	(0.1%)	(0.6%)	4.3%
Market Cap (SRY Mn)	129,001	(147)	(0.1%)	(0.6%)	8.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.2%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	36,663	25,800	237.5%	159,556	1,184
Value Traded ('000 SRY)	4,473	3,098	225.2%	19,992	7,881
No. of Trades	32	14.0	77.8%	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,826	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,203,167	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,511	(13.1%)
Qatar National Bank Syria	124.97	1,333,083	(9.2%)
Alahliah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria Gulf Bank	117.16	1,108,325	(4.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	124.26	3,190,204	(3.7%)
Fransabank Syria	97.89	2,511,514	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.97	1,333,083	(9.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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