

Mashaer Holding Co.

12-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,114,615	350,862	(68.5%)
Earnings Per Share (fils)	6.00	2.00	(66.7%)
Total Operating Revenue (KWD)	10,618,161	6,153,416	(42.0%)
Gross Profit / (Loss) (KWD)	1,819,483	836,194	(54.0%)
Return on Average Equity (ROAE)	4.58%	NM	
Return on Average Assets (ROAA)	3.15%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	11,490,260	8,035,465	(30.1%)
Non-current Assets	50,756,450	43,861,659	(13.6%)
Total Assets	62,246,710	51,897,124	(16.6%)
Shareholders' Equity*	45,136,239	38,094,062	(15.6%)
Liabilities:			
Current Liabilities	5,072,728	4,590,333	(9.5%)
Non-current Liabilities	11,539,117	8,761,439	(24.1%)
Total Liabilities	16,611,845	13,351,772	(19.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,917	P/E (x)	NM
Value (KWD '000)	1,396	P/BV (x)	0.50
Closing Price (KWD)	0.106	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	6.64%
Current Market Capitalization (KWD Million)	19.0	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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