

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,848,367	1,508,261	(18.4%)
Earnings Per Share (fils)	0.003	0.003	0.0%
Total Operating Revenue (KWD)	12,644,004	10,456,775	(17.3%)
Gross Profit / (Loss) (KWD)	1,113,780	1,270,623	14.1%
Return on Average Equity (ROAE)	5.10%	4.82%	
Return on Average Assets (ROAA)	3.60%	3.27%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	23,663,633	22,728,425	(4.0%)
Non-current Assets	75,238,065	72,113,676	(4.2%)
Total Assets	98,901,698	94,842,101	(4.1%)
Shareholders' Equity*	67,352,020	64,038,239	(4.9%)
Liabilities:			
Current Liabilities	13,970,905	14,095,382	0.9%
Non-current Liabilities	17,578,773	16,708,479	(5.0%)
Total Liabilities	31,549,678	30,803,861	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,498	P/E (x)	NM
Value (KWD '000)	631	P/BV (x)	0.70
Closing Price (KWD)	0.089	Dividend Yield	8.43%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	1.30%
Current Market Capitalization (KWD Million)	44.5	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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