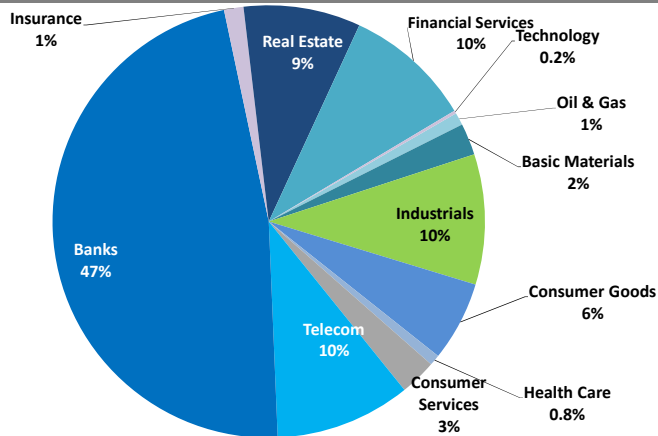


## Kuwait Market Daily Report

August 18, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,325.0                 | 12.6         | 10.0%        |
| 2- Kuwait Finance House        | 2,463.5                 | 16.4         | 8.7%         |
| 3- Zain                        | 1,449.6                 | 9.6          | 10.4%        |
| 4- Ahli United Bank - Bahrain  | 1,326.8                 | 8.1          | 16.4%        |
| 5- Kuwait Food Co. (Americana) | 988.9                   | 23.7         | 11.9%        |
| 6- Boubayan Bank               | 834.1                   | 22.6         | 11.6%        |
| 7- Kuwait Projects Co.         | 810.5                   | 14.9         | 11.5%        |
| 8- Mabanee Co.                 | 713.7                   | 14.7         | 15.9%        |
| 9- Gulf Bank                   | 688.9                   | 18.1         | 7.1%         |
| 10- Burgan Bank                | 676.3                   | 9.3          | 11.4%        |
| <b>Total</b>                   | <b>13,277</b>           | <b>12.99</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers                       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------------|----------------|-----------------|-------------------|
| Safwan Trading & Contracting Co.            | 0.370          | 0.040           | 12.1%             |
| Kuwait Cable Vision                         | 0.022          | 0.002           | 7.3%              |
| Wethaq Takaful Insurance Co.                | 0.030          | 0.002           | 7.1%              |
| IKARUS Petroleum Industries Co.             | 0.034          | 0.002           | 4.7%              |
| Kuwait Co. For Process Plant Const. & Cont. | 0.170          | 0.006           | 3.7%              |

| Today's Top % Losers                         | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------------|----------------|-----------------|-------------------|
| Real Estate Trade Centers Co.                | 0.026          | (0.003)         | (8.9%)            |
| Yiaco Medical Co.                            | 0.208          | (0.020)         | (8.8%)            |
| Future Kid Entertainment and Real Estate Co. | 0.095          | (0.005)         | (5.0%)            |
| First Takaful Insurance Co.                  | 0.048          | (0.003)         | (5.0%)            |
| Amwal International Investment Co.           | 0.020          | (0.001)         | (4.9%)            |

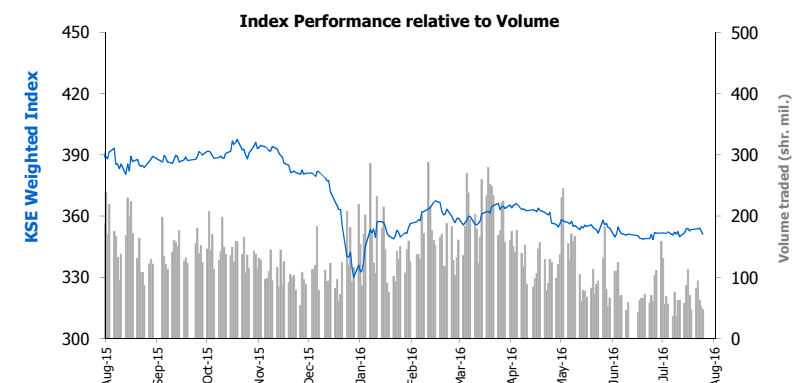
| Today's Most Active by Volume  | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|--------------------------------|----------------|-----------------|--------------------|
| National Real Estate Co.       | 0.079          | 0.000           | 4,735,962          |
| Bayan Investment Co.           | 0.033          | 0.000           | 4,341,000          |
| The Commercial Real Estate Co. | 0.075          | 0.000           | 3,548,812          |
| NOOR Financial Investment Co.  | 0.041          | 0.001           | 3,346,683          |
| Sokouk Holding Co.             | 0.035          | 0.001           | 2,722,844          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>24,273.8</b>         | <b>▼</b> | <b>(0.4%)</b> | <b>0.1%</b>  | <b>(7.2%)</b> |
| Oil & Gas                     | 224.5                   | ▼        | (0.1%)        | 1.4%         | (14.8%)       |
| Basic Materials               | 580.3                   | ▼        | (0.0%)        | 1.4%         | (0.6%)        |
| Industrials                   | 2,361.3                 | ▲        | 0.2%          | 2.9%         | (0.8%)        |
| Consumer Goods                | 1,447.8                 | ▲        | 0.1%          | 0.6%         | 17.1%         |
| Health Care                   | 196.4                   | ▼        | (1.8%)        | (3.6%)       | 7.8%          |
| Consumer Services             | 659.9                   | ▼        | (0.0%)        | 1.9%         | (9.3%)        |
| Telecommunications            | 2,462.1                 | ▼        | (0.8%)        | (2.5%)       | (4.8%)        |
| Banks                         | 11,491.3                | ▼        | (0.5%)        | (0.1%)       | (12.4%)       |
| Insurance                     | 352.5                   | ▼        | (0.1%)        | (2.3%)       | (9.6%)        |
| Real Estate                   | 2,122.7                 | ▼        | (0.6%)        | 0.9%         | (8.2%)        |
| Financial Services            | 2,317.5                 | ▼        | (0.1%)        | (0.2%)       | (0.6%)        |
| Technology                    | 57.6                    | ▼        | (0.1%)        | (3.3%)       | 15.8%         |

| Market Breadth      | ▲        | 24     | ▼      | 37    | ■      | 125 |
|---------------------|----------|--------|--------|-------|--------|-----|
| Benchmark Return    | Closing  | DTD    | DTD    | MTD   | YTD    |     |
|                     | Value    | Chg    | % Chg  | % Chg | % Chg  |     |
| KSE Price Index     | 5,471.88 | (1.7)  | (0.0%) | 0.4%  | (2.6%) |     |
| KSE Weighted Index  | 351.18   | (1.3)  | (0.4%) | 0.1%  | (8.0%) |     |
| Kuwait 15 Index     | 816.21   | (3.2)  | (0.4%) | 0.7%  | (9.4%) |     |
| Market Cap (KWD Mn) | 24,274   | (91.9) | (0.4%) | 0.1%  | (7.2%) |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 47.5             | (4.6)      | (8.8%)       | 130.5                     | 166.8    |
| Value Traded (KWD Mn) | 4.4              | (1.7)      | (28.3%)      | 11.4                      | 15.9     |
| No. of Trades         | 1,344            | (195.0)    | (12.7%)      | 3,015                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2015                      | 2014  | 2013  | 2012 | 2011  |
| KSE Price Index     | 8.5%                      | 9.3%  | 10.1% | 9.7% | 9.5%  |
| KSE Weighted Index  | 10.3%                     | 10.4% | 9.7%  | 9.3% | 10.1% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value   | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|--------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait        | 0.590          | (0.010)         | 701,657        |
| National Real Estate Co.       | 0.079          | 0.000           | 373,709        |
| ZAIN                           | 0.335          | 0.000           | 370,790        |
| The Commercial Real Estate Co. | 0.075          | 0.000           | 266,161        |
| Boubayan Petrochemical Co.     | 0.500          | 0.005           | 208,678        |

## KUWAIT 15 INDEX Data

Thursday, August 18, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   | YTD-16 Price Return | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait       | 0.590         | (0.010)        | (1.67%)      | 3,325                 | 23.0%               | 13.7%         | 12.6                | 1.26     | 4.5%  | 1.32 | 10.0% | (13.9%)             | 309.9                     | 204.2          |
| ▲                         | Kuwait Finance House          | 0.470         | 0.005          | 1.08%        | 2,464                 | 17.0%               | 10.1%         | 16.4                | 1.42     | 3.2%  | 1.35 | 8.7%  | (1.2%)              | 415.6                     | 200.3          |
| =                         | Zain                          | 0.335         | 0.000          | 0.00%        | 1,450                 | 10.0%               | 6.0%          | 9.6                 | 1.00     | 8.1%  | 1.47 | 10.4% | 3.4%                | 294.6                     | 103.1          |
| =                         | Boubyan Bank                  | 0.385         | 0.000          | 0.00%        | 834                   | 5.8%                | 3.4%          | 22.6                | 2.62     | 1.2%  | 1.18 | 11.6% | (7.0%)              | 112.8                     | 44.9           |
| =                         | Kuwait Food Co. (Americana)   | 2.460         | 0.000          | 0.00%        | 989                   | 6.8%                | 4.1%          | 23.7                | 2.82     | 4.0%  | 0.75 | 11.9% | 27.9%               | 18.9                      | 44.5           |
| =                         | Kuwait Projects Co. (Holding) | 0.550         | 0.000          | 0.00%        | 810                   | 5.6%                | 3.3%          | 14.9                | 1.71     | 4.2%  | 1.29 | 11.5% | (1.2%)              | 84.5                      | 44.7           |
| ▼                         | Ahli United Bank - Kuwait     | 0.385         | (0.005)        | (1.28%)      | 667                   | 4.6%                | 2.7%          | 15.5                | 1.83     | 1.1%  | 0.87 | 11.8% | (19.2%)             | 24.4                      | 10.6           |
| =                         | Gulf Bank                     | 0.226         | 0.000          | 0.00%        | 689                   | 4.8%                | 2.8%          | 18.1                | 1.28     | 1.7%  | 0.76 | 7.1%  | (11.6%)             | 108.3                     | 24.7           |
| ▼                         | Mabane Co.                    | 0.800         | (0.010)        | (1.23%)      | 714                   | 4.9%                | 2.9%          | 14.7                | 2.34     | 1.2%  | 1.27 | 15.9% | (9.6%)              | 45.2                      | 37.6           |
| ▼                         | Burgan Bank                   | 0.330         | (0.005)        | (1.49%)      | 676                   | 4.7%                | 2.8%          | 9.3                 | 1.06     | 5.4%  | 1.14 | 11.4% | (9.7%)              | 85.5                      | 28.2           |
| =                         | Agility (PWC Logistics)       | 0.480         | 0.000          | 0.00%        | 582                   | 4.0%                | 2.4%          | 10.6                | 0.64     | 6.6%  | 1.68 | 6.0%  | 0.0%                | 166.9                     | 77.8           |
| =                         | Kuwait Telecommunication Co.  | 0.930         | 0.000          | 0.00%        | 464                   | 3.2%                | 1.9%          | 11.0                | 4.52     | 0.0%  | NA   | 41.3% | (6.1%)              | 33.0                      | 32.2           |
| =                         | Mezzan Holding Co.            | 1.080         | 0.000          | 0.00%        | 336                   | 2.3%                | 1.4%          | 17.5                | 3.28     | 2.6%  | NA   | 18.7% | (2.2%)              | 31.9                      | 34.0           |
| ▲                         | Boubyan Petrochemicals        | 0.500         | 0.005          | 1.01%        | 267                   | 1.8%                | 1.1%          | 11.7                | 0.89     | 7.7%  | 1.17 | 7.6%  | 1.6%                | 33.4                      | 16.4           |
| ▼                         | Kuwait International Bank     | 0.192         | (0.002)        | (1.03%)      | 199                   | 1.4%                | 0.8%          | 11.8                | 0.82     | 4.2%  | 1.24 | 7.0%  | (11.5%)             | 91.0                      | 17.7           |
| Subtotal- Kuwait 15 Index |                               | 816.21        | (3.24)         | -0.40%       | 14,466                | 100%                | 60%           | 13.7                | 1.38     | 3.93% |      | 10.1% | -9.4%               | 1,856                     | 921            |
| Remaining of the Market   |                               |               |                |              | 9,808                 |                     | 40%           | 18.5                | 0.79     | 4.86% |      | 4.3%  |                     | 18,895                    | 891            |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Thursday, August 18, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 15.5                | 0.44              | 5.48%          | 0.43 | 0.091       | 0.000      | 20.9              | 0.124               | 0.086              | (9.4%)          | 0                  | 0              | 0.3%                    | 2.8%        |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.42              | 29.85%         | 0.74 | 0.034       | 0.002      | 26.4              | 0.132               | 0.032              | (62.8%)         | 1,689,094          | 56,249         | 5.9%                    | NM          |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.13              | 0.00%          | 1.27 | 0.013       | 0.000      | 2.6               | 0.018               | 0.008              | (64.1%)         | 0                  | 0              | 212.6%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 14.2                | 0.76              | 5.94%          | 0.48 | 0.400       | 0.000      | 60.9              | 0.400               | 0.238              | 34.5%           | 0                  | 0              | 1.4%                    | 5.4%        |
| = National Petroleum Services Co.             | NAPS.KW        | 8.5                 | 1.95              | 7.87%          | 0.29 | 0.740       | 0.000      | 42.6              | 0.830               | 0.550              | 22.8%           | 0                  | 0              | 4.4%                    | 22.9%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.62              | 0.00%          | 0.64 | 0.045       | (0.002)    | 33.4              | 0.060               | 0.028              | 9.9%            | 76,301             | 3,432          | 3.1%                    | NM          |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.37              | 0.00%          | 0.96 | 0.040       | 0.000      | 18.2              | 0.061               | 0.036              | (5.0%)          | 1,104,060          | 43,611         | 124.1%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 6.6                 | 0.34              | 0.00%          | 0.40 | 0.093       | 0.000      | 19.5              | 0.132               | 0.075              | (25.0%)         | 0                  | 0              | 0.3%                    | 5.2%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.57</b>       | <b>7.12%</b>   |      |             |            | <b>224.5</b>      |                     |                    | <b>(14.8%)</b>  | <b>2,869,455</b>   | <b>103,293</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.52              | 6.10%          | 0.43 | 0.164       | (0.004)    | 25.2              | 0.255               | 0.162              | (21.6%)         | 100,000            | 16,400         | 7.8%                    | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.7                | 0.89              | 7.74%          | 1.17 | 0.500       | 0.005      | 267.4             | 0.580               | 0.430              | 1.6%            | 417,756            | 208,678        | 6.2%                    | 7.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.2                | 2.10              | 5.92%          | 0.04 | 0.650       | 0.000      | 65.6              | 0.700               | 0.550              | 17.4%           | 0                  | 0              | 0.2%                    | 20.6%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 9.0                 | 0.71              | 4.73%          | 0.91 | 0.202       | (0.002)    | 222.0             | 0.216               | 0.140              | 7.4%            | 134,279            | 27,081         | 3.3%                    | 7.9%        |
| <b>Basic Materials</b>                        |                | <b>11.1</b>         | <b>0.84</b>       | <b>6.31%</b>   |      |             |            | <b>580.3</b>      |                     |                    | <b>(0.6%)</b>   | <b>652,035</b>     | <b>252,159</b> |                         | <b>7.5%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.36              | 8.54%          | NA   | 0.078       | 0.000      | 11.7              | 0.090               | 0.066              | (11.4%)         | 108,950            | 8,389          | 1.7%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 15.3                | 1.46              | 0.00%          | 0.92 | 0.380       | 0.000      | 278.7             | 0.410               | 0.350              | (3.8%)          | 2,651              | 1,007          | 0.3%                    | 9.5%        |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 8.4                 | 1.34              | 3.89%          | 0.52 | 0.340       | 0.000      | 34.1              | 0.385               | 0.280              | 13.7%           | 570                | 194            | 3.4%                    | 15.9%       |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.69              | 5.19%          | 0.87 | 0.385       | 0.000      | 80.8              | 0.485               | 0.290              | 2.7%            | 15,010             | 5,704          | 8.0%                    | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.2                 | 0.71              | 2.87%          | 0.75 | 0.166       | 0.000      | 29.9              | 0.180               | 0.124              | 21.1%           | 95,100             | 15,787         | 5.1%                    | 13.8%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 17.2                | 1.46              | 4.86%          | 1.00 | 0.980       | 0.000      | 98.2              | 1.180               | 0.940              | (0.1%)          | 0                  | 0              | 2.8%                    | 8.5%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.2                | 1.43              | 5.09%          | 0.35 | 0.310       | 0.000      | 25.0              | 0.425               | 0.250              | 4.4%            | 0                  | 0              | 1.5%                    | 10.8%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.38              | 0.00%          | 0.93 | 0.066       | 0.000      | 5.4               | 0.084               | 0.054              | (16.5%)         | 0                  | 0              | 0.3%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 10.1                | 0.78              | 4.90%          | 0.76 | 0.290       | 0.010      | 83.5              | 0.315               | 0.255              | 8.3%            | 120                | 35             | 0.9%                    | 7.8%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 6.6                 | 0.87              | 7.58%          | 0.22 | 0.300       | 0.000      | 15.4              | 0.600               | 0.250              | (27.6%)         | 0                  | 0              | 0.8%                    | 13.1%       |
| = Hilal Cement Co.                            | HCKK.KW        | 13.5                | 0.71              | 0.00%          | 0.11 | 0.128       | 0.000      | 10.8              | 0.150               | 0.128              | 6.7%            | 0                  | 0              | 0.1%                    | 5.3%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 14.8                | 0.98              | 5.26%          | 0.09 | 0.190       | 0.000      | 5.8               | 0.315               | 0.170              | (20.0%)         | 0                  | 0              | 1.1%                    | 6.7%        |
| = National Industries Co.                     | NIBM.KW        | 9.9                 | 0.75              | 10.31%         | 0.38 | 0.194       | 0.000      | 67.5              | 0.270               | 0.192              | (8.6%)          | 0                  | 0              | 0.7%                    | 7.6%        |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.40              | 0.00%          | 1.08 | 0.050       | 0.000      | 6.8               | 0.075               | 0.048              | (13.8%)         | 0                  | 0              | 131.0%                  | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 39.7                | 0.48              | 0.00%          | 0.22 | 0.040       | 0.000      | 3.6               | 0.099               | 0.010              | (59.6%)         | 0                  | 0              | 0.0%                    | 1.2%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 11.3                | 0.59              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.102               | 0.102              | 0.0%            | 0                  | 0              | 0.0%                    | 5.2%        |
| = Salbookh Trading Co.                        | SALB.KW        | 4.9                 | 0.58              | 0.00%          | 0.54 | 0.063       | 0.000      | 6.6               | 0.090               | 0.060              | (23.2%)         | 0                  | 0              | 39.4%                   | 11.8%       |
| = Agility (PWC Logistics)                     | AGLT.KW        | 10.6                | 0.64              | 6.59%          | 1.68 | 0.480       | 0.000      | 581.7             | 0.630               | 0.370              | 0.0%            | 187,772            | 90,283         | 13.8%                   | 6.0%        |
| ▲ Educational Holding Group*                  | EDUK.KW        | 10.5                | 1.28              | 5.08%          | 0.47 | 0.196       | 0.006      | 48.1              | 0.242               | 0.168              | (6.7%)          | 3,500              | 686            | 0.5%                    | 12.1%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 27.5                | 0.26              | 0.00%          | 0.93 | 0.040       | 0.001      | 9.9               | 0.049               | 0.034              | (1.3%)          | 1,000              | 40             | 22.6%                   | 0.9%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 3.4                 | 0.22              | 0.00%          | 1.34 | 0.043       | (0.002)    | 11.2              | 0.054               | 0.036              | 0.0%            | 543,775            | 23,196         | 12.1%                   | 6.4%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 11.3                | 0.69              | 2.10%          | 0.32 | 0.170       | 0.006      | 17.0              | 0.238               | 0.162              | (2.5%)          | 50                 | 9              | 1.1%                    | 6.1%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 9.2                 | 4.30              | 7.35%          | 0.11 | 1.560       | 0.000      | 190.7             | 1.600               | 0.550              | 76.3%           | 0                  | 0              | 1.6%                    | 46.5%       |
| = Nafais Holding Co.                          | NAFA.KW        | 18.0                | 1.24              | 5.16%          | 0.17 | 0.190       | 0.000      | 80.0              | 0.204               | 0.095              | 3.3%            | 0                  | 0              | 0.3%                    | 6.9%        |
| ▲ Safwan Trading & Contracting Co.            | SAFW.KW        | 6.8                 | 1.08              | 0.00%          | 0.13 | 0.370       | 0.040      | 18.5              | 0.370               | 0.242              | 15.6%           | 15,000             | 5,550          | 12.0%                   | 15.8%       |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.34              | 0.00%          | 0.73 | 0.026       | (0.001)    | 0.8               | 0.100               | 0.023              | (25.7%)         | 62,700             | 1,661          | 16.0%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.34              | 0.00%          | 1.37 | 0.030       | 0.000      | 8.3               | 0.031               | 0.015              | 37.2%           | 1,102,300          | 32,017         | 258.7%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 31.8                | 2.24              | 2.67%          | 0.54 | 0.680       | 0.000      | 91.8              | 0.810               | 0.620              | (2.8%)          | 0                  | 0              | 0.2%                    | 7.1%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | 28.1                | 0.44              | 0.00%          | 0.59 | 0.059       | 0.002      | 18.1              | 0.085               | 0.041              | (11.9%)         | 1,084,733          | 62,624         | 37.1%                   | 1.6%        |
| = United Projects Group                       | UPAC.KW        | 8.0                 | 1.91              | 11.86%         | 0.29 | 0.690       | 0.000      | 56.9              | 0.780               | 0.590              | 18.7%           | 0                  | 0              | 2.4%                    | 23.9%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 14.6                | 0.81              | 0.00%          | 0.95 | 0.214       | (0.002)    | 203.7             | 0.230               | 0.176              | 1.9%            | 35,000             | 7,490          | 3.0%                    | 5.6%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | NM                  | 0.51              | 8.33%          | 1.02 | 0.060       | 0.000      | 9.8               | 0.085               | 0.053              | (15.6%)         | 0                  | 0              | 68.3%                   | NM          |
| = KGL Logistics Co.                           | LOGK.KW        | 7.3                 | 0.51              | 6.89%          | 0.94 | 0.072       | 0.000      | 43.6              | 0.089               | 0.043              | 24.1%           | 659,592            | 46,831         | 24.1%                   | 6.9%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 8.6                 | 0.38              | 7.25%          | 0.56 | 0.080       | 0.000      | 44.2              | 0.090               | 0.077              | (1.4%)          | 0                  | 0              | 2.2%                    | 4.5%        |

## Kuwait Stock Exchange Daily Bulletin

Thursday, August 18, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 12.8                | 0.61              | NM             | 0.84 | 0.075       | 0.000      | 61.6              | 0.086               | 0.063              | (6.3%)          | 9,800              | 735              | 1.0%                    | 4.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.53              | 7.29%          | 0.69 | 0.075       | 0.000      | 27.2              | 0.084               | 0.060              | (6.3%)          | 0                  | 0                | 1.5%                    | NM           |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 5.3                 | 0.31              | 0.00%          | 0.70 | 0.073       | 0.000      | 26.0              | 0.077               | 0.064              | (2.7%)          | 123,510            | 9,016            | 22.1%                   | 5.8%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 32.3                | 0.67              | 6.33%          | 0.86 | 0.090       | 0.000      | 45.0              | 0.118               | 0.087              | (10.0%)         | 624,190            | 56,177           | 1.9%                    | 2.1%         |
| <b>Industrials</b>                           |                | <b>15.5</b>         | <b>0.82</b>       | <b>6.51%</b>   |      |             |            | <b>2,361.3</b>    |                     |                    | <b>(0.8%)</b>   | <b>4,675,323</b>   | <b>367,430</b>   |                         | <b>5.3%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 7.3                 | 1.11              | 11.03%         | 0.04 | 0.158       | 0.000      | 4.9               | 0.230               | 0.150              | (20.3%)         | 0                  | 0                | 0.6%                    | 15.2%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.4                 | 0.52              | 20.31%         | NA   | 0.064       | 0.000      | 1.8               | 0.090               | 0.054              | 3.2%            | 0                  | 0                | 0.2%                    | 6.9%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 6.0                 | 0.61              | 9.42%          | 0.28 | 0.106       | 0.000      | 5.6               | 0.114               | 0.094              | 3.6%            | 0                  | 0                | 0.9%                    | 10.1%        |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | 13.8                | 1.37              | 0.00%          | 0.54 | 0.248       | 0.004      | 53.7              | 0.260               | 0.114              | 93.8%           | 11,010             | 2,650            | 12.1%                   | 9.9%         |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | 17.2                | 0.97              | 0.00%          | 1.25 | 0.124       | 0.000      | 35.8              | 0.134               | 0.066              | 55.0%           | 0                  | 0                | 60.9%                   | 5.6%         |
| ▲ Kuwait United Poultry Co.                  | POUL.KW        | 8.5                 | 1.01              | 10.78%         | 0.42 | 0.180       | 0.004      | 20.8              | 0.208               | 0.158              | 1.7%            | 330                | 59               | 1.4%                    | 11.8%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 23.7                | 2.82              | 3.96%          | 0.75 | 2.460       | 0.000      | 988.9             | 2.640               | 1.740              | 27.9%           | 74,200             | 182,532          | 4.7%                    | 11.9%        |
| = Mezzan Holding Co.                         | MEZZ.KW        | 17.5                | 3.28              | 2.59%          | NA   | 1.080       | 0.000      | 336.2             | 1.200               | 0.920              | (2.2%)          | 69,120             | 74,730           | 10.2%                   | 18.7%        |
| <b>Consumer Goods</b>                        |                | <b>20.3</b>         | <b>2.55</b>       | <b>3.56%</b>   |      |             |            | <b>1,447.8</b>    |                     |                    | <b>17.1%</b>    | <b>154,660</b>     | <b>259,972</b>   |                         | <b>12.5%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 5.3                 | 0.85              | 7.43%          | 0.06 | 0.202       | 0.000      | 20.5              | 0.230               | 0.180              | 20.6%           | 0                  | 0                | 1.3%                    | 15.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 25.9                | 2.95              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 1.6%            | 0                  | 0                | 9.8%                    | 11.4%        |
| ▼ Yiac Medical Co.                           | YIAC.KW        | NM                  | 1.30              | 0.00%          | 0.73 | 0.208       | (0.020)    | 37.8              | 0.248               | 0.114              | 46.5%           | 50                 | 10               | 6.1%                    | NM           |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>1.96</b>       | <b>1.92%</b>   |      |             |            | <b>196.4</b>      |                     |                    | <b>7.8%</b>     | <b>50</b>          | <b>10</b>        |                         | <b>1.8%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.7                | 1.46              | 5.15%          | 0.17 | 0.960       | 0.000      | 97.0              | 1.780               | 0.880              | 9.7%            | 0                  | 0                | 0.7%                    | 13.6%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 26.0                | 2.66              | 0.00%          | 0.08 | 0.300       | 0.000      | 17.3              | 0.300               | 0.156              | 36.4%           | 0                  | 0                | 0.1%                    | 10.2%        |
| = Sultan Center Food Products Co.            | SCFK.KW        | 32.1                | 0.84              | 0.00%          | 1.53 | 0.057       | 0.000      | 33.0              | 0.087               | 0.049              | (14.9%)         | 0                  | 0                | 4.3%                    | 2.6%         |
| ▲ Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 0.86              | 0.00%          | 0.35 | 0.022       | 0.002      | 0.7               | 0.035               | 0.018              | (12.0%)         | 36,500             | 810              | 3.8%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.5                | 1.67              | 5.19%          | 0.07 | 0.385       | 0.000      | 46.7              | 0.385               | 0.305              | 16.7%           | 0                  | 0                | 0.4%                    | 16.0%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.12              | 0.00%          | 0.41 | 0.198       | 0.000      | 125.8             | 0.208               | 0.098              | (2.9%)          | 0                  | 0                | 0.0%                    | 2.2%         |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 12.0                | 0.84              | 0.00%          | 0.37 | 0.124       | 0.000      | 50.2              | 0.134               | 0.098              | 12.7%           | 207,330            | 25,293           | 3.3%                    | 7.0%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 5.9                 | 0.72              | 5.49%          | 0.51 | 0.085       | 0.000      | 16.7              | 0.108               | 0.075              | (9.4%)          | 10,000             | 850              | 25.8%                   | 12.3%        |
| = Jazeera Airways Co.                        | JAZK.KW        | 10.3                | 5.06              | 1.79%          | 0.57 | 0.840       | 0.000      | 168.0             | 0.960               | 0.435              | (5.0%)          | 330                | 277              | 7.5%                    | 49.4%        |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 13.1                | 0.86              | 3.93%          | 0.43 | 0.126       | 0.000      | 51.0              | 0.134               | 0.099              | 19.0%           | 12,644             | 1,613            | 2.6%                    | 6.6%         |
| ▼ Future Kid Entertainment and R.E Co.       | KIDK.KW        | 9.4                 | 0.53              | 9.93%          | 0.07 | 0.095       | (0.005)    | 11.0              | 0.120               | 0.095              | (5.1%)          | 20,000             | 1,938            | 0.5%                    | 5.7%         |
| ▲ Al Rai Media Group Co.                     | ALRA.KW        | 5.7                 | 0.77              | 10.21%         | 0.68 | 0.146       | 0.002      | 34.0              | 0.186               | 0.122              | 11.7%           | 10,000             | 1,460            | 8.7%                    | 13.6%        |
| ▲ Zima Holding Co.                           | ZIMAH.KW       | 18.9                | 0.40              | 0.00%          | NA   | 0.041       | 0.001      | 4.1               | 0.160               | 0.039              | (64.7%)         | 178,200            | 7,304            | 504.9%                  | 2.1%         |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 5.5                 | 0.83              | 0.00%          | 0.02 | 0.130       | 0.000      | 4.3               | 0.210               | 0.096              | (7.1%)          | 0                  | 0                | 0.0%                    | 15.0%        |
| <b>Consumer Services</b>                     |                | <b>12.7</b>         | <b>1.45</b>       | <b>2.72%</b>   |      |             |            | <b>659.9</b>      |                     |                    | <b>(9.3%)</b>   | <b>475,004</b>     | <b>39,544</b>    |                         | <b>11.4%</b> |
| = Zain                                       | ZAIN.KW        | 9.6                 | 1.00              | 8.07%          | 1.47 | 0.335       | 0.000      | 1,449.6           | 0.405               | 0.320              | 3.4%            | 1,106,812          | 370,790          | 6.8%                    | 10.4%        |
| ▼ National Mobile Telecom Co.                | OORE.KW        | 14.8                | 0.79              | 9.75%          | 0.98 | 1.020       | (0.040)    | 514.1             | 1.280               | 0.980              | 1.8%            | 47,467             | 49,335           | 0.2%                    | 5.3%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.54              | 0.00%          | 0.97 | 0.039       | 0.000      | 34.0              | 0.043               | 0.023              | 36.8%           | 250,500            | 9,772            | 95.3%                   | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.0                | 4.52              | 0.00%          | NA   | 0.930       | 0.000      | 464.4             | 1.120               | 0.800              | (6.1%)          | 25,827             | 24,019           | 6.6%                    | 41.3%        |
| <b>Telecommunications</b>                    |                | <b>11.1</b>         | <b>1.09</b>       | <b>6.79%</b>   |      |             |            | <b>2,462.1</b>    |                     |                    | <b>(4.8%)</b>   | <b>1,430,606</b>   | <b>453,916</b>   |                         | <b>9.8%</b>  |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 12.6                | 1.26              | 4.46%          | 1.32 | 0.590       | (0.010)    | 3,325.0           | 0.860               | 0.550              | (13.9%)         | 1,169,655          | 701,657          | 5.5%                    | 10.0%        |
| = Gulf Bank                                  | GBKK.KW        | 18.1                | 1.28              | 1.69%          | 0.76 | 0.226       | 0.000      | 688.9             | 0.290               | 0.202              | (11.6%)         | 5,638              | 1,274            | 3.6%                    | 7.1%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 10.7                | 0.91              | 3.59%          | 0.65 | 0.340       | (0.005)    | 508.9             | 0.610               | 0.325              | (25.3%)         | 40,759             | 13,858           | 0.4%                    | 8.5%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 17.8                | 0.95              | 3.10%          | 0.61 | 0.320       | 0.000      | 518.1             | 0.390               | 0.300              | (12.0%)         | 0                  | 0                | 0.6%                    | 5.3%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 15.5                | 1.83              | 1.06%          | 0.87 | 0.385       | (0.005)    | 667.0             | 0.550               | 0.385              | (19.2%)         | 156,611            | 60,295           | 1.4%                    | 11.8%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 11.8                | 0.82              | 4.22%          | 1.24 | 0.192       | (0.002)    | 199.2             | 0.242               | 0.178              | (11.5%)         | 259,296            | 49,785           | 8.8%                    | 7.0%         |
| ▼ Burgan Bank                                | BURG.KW        | 9.3                 | 1.06              | 5.38%          | 1.14 | 0.330       | (0.005)    | 676.3             | 0.410               | 0.295              | (9.7%)          | 276,439            | 91,213           | 4.2%                    | 11.4%        |
| ▲ Kuwait Finance House                       | KFIN.KW        | 16.4                | 1.42              | 3.23%          | 1.35 | 0.470       | 0.005      | 2,463.5           | 0.610               | 0.435              | (1.2%)          | 218,565            | 102,102          | 7.9%                    | 8.7%         |
| = Boubayan Bank                              | BOUK.KW        | 22.6                | 2.62              | 1.24%          | 1.18 | 0.385       | 0.000      | 834.1             | 0.450               | 0.375              | (7.0%)          | 35,584             | 13,700           | 5.2%                    | 11.6%        |
| = Warba Bank                                 | WARB.KW        | NM                  | 1.83              | 0.00%          | NA   | 0.170       | 0.000      | 170.0             | 0.214               | 0.156              | (13.3%)         | 167,614            | 28,500           | 16.1%                   | 1.3%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 8.1                 | 1.33              | 6.70%          | 0.50 | 0.194       | 0.000      | 1,326.8           | 0.220               | 0.180              | 4.5%            | 760,100            | 145,959          | 1.7%                    | 16.4%        |
| = Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.92              | 0.00%          | 1.02 | 0.038       | 0.000      | 113.7             | 0.053               | 0.029              | (13.8%)         | 81,000             | 3,038            | 36.8%                   | NM           |
| <b>Banks</b>                                 |                | <b>13.6</b>         | <b>1.31</b>       | <b>3.70%</b>   |      |             |            | <b>11,491.3</b>   |                     |                    | <b>(12.4%)</b>  | <b>3,171,261</b>   | <b>1,211,382</b> |                         | <b>9.6%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Thursday, August 18, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 9.2                 | 0.96              | 7.19%          | 0.18 | 0.265       | 0.000      | 51.4              | 0.335               | 0.265              | (6.9%)          | 16,187             | 4,290          | 0.7%                    | 10.4%       |
| = Gulf Insurance Group                    | GINS.KW        | 9.3                 | 1.52              | 5.63%          | 0.19 | 0.680       | 0.000      | 127.2             | 0.800               | 0.600              | (4.2%)          | 0                  | 0              | 0.8%                    | 16.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.3                 | 0.90              | 7.39%          | 0.15 | 0.465       | 0.000      | 93.0              | 0.530               | 0.375              | (5.8%)          | 0                  | 0              | 0.1%                    | 10.8%       |
| ▼ Warba Insurance Co.                     | WINS.KW        | 28.6                | 0.42              | 8.69%          | 0.27 | 0.108       | (0.002)    | 18.7              | 0.120               | 0.096              | 8.7%            | 381                | 41             | 1.7%                    | 1.5%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 8.4                 | 0.66              | 5.26%          | 0.00 | 0.190       | 0.000      | 28.5              | 0.206               | 0.190              | 0.0%            | 10,000             | 1,900          | 0.1%                    | 7.9%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.46              | 0.00%          | 0.15 | 0.048       | (0.003)    | 5.1               | 0.090               | 0.040              | (15.2%)         | 25,000             | 1,188          | 0.5%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.27              | 0.00%          | 0.15 | 0.030       | 0.002      | 3.3               | 0.050               | 0.027              | (26.8%)         | 1,000              | 30             | 3.3%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 10.3                | 0.98              | 8.45%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0              | 0.0%                    | 9.4%        |
| <b>Insurance</b>                          |                | <b>9.7</b>          | <b>0.94</b>       | <b>6.52%</b>   |      |             |            | <b>352.5</b>      |                     |                    | <b>(9.6%)</b>   | <b>52,568</b>      | <b>7,448</b>   |                         | <b>9.6%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.26              | 0.00%          | 1.46 | 0.035       | 0.001      | 20.5              | 0.054               | 0.028              | (26.6%)         | 2,722,844          | 92,576         | 77.4%                   | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 10.1                | 0.37              | 9.58%          | 1.27 | 0.052       | 0.000      | 47.1              | 0.069               | 0.041              | (3.7%)          | 63,027             | 3,239          | 28.9%                   | 3.6%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 14.2                | 0.58              | 4.52%          | 1.22 | 0.100       | (0.002)    | 118.8             | 0.116               | 0.082              | 10.0%           | 6,800              | 693            | 1.2%                    | 4.1%        |
| = National Real Estate Co.                | NREK.KW        | 5.0                 | 0.37              | 0.00%          | 1.63 | 0.079       | 0.000      | 78.2              | 0.108               | 0.074              | (3.5%)          | 4,735,962          | 373,709        | 17.4%                   | 7.4%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 15.4                | 1.35              | 5.42%          | 0.38 | 0.355       | 0.000      | 182.0             | 0.385               | 0.300              | 1.1%            | 0                  | 0              | 1.0%                    | 8.8%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 23.3                | 1.88              | 1.63%          | 0.67 | 0.550       | 0.000      | 237.6             | 0.650               | 0.415              | (9.7%)          | 0                  | 0              | 1.1%                    | 8.0%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 23.3                | 0.21              | 0.00%          | 0.36 | 0.140       | 0.000      | 24.7              | 0.196               | 0.122              | (10.3%)         | 0                  | 0              | 1.0%                    | 0.9%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.36              | 0.00%          | 0.53 | 0.040       | 0.000      | 9.3               | 0.063               | 0.035              | (29.5%)         | 150                | 6              | 0.3%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 13.9                | 0.24              | 0.00%          | 1.39 | 0.032       | (0.001)    | 16.1              | 0.037               | 0.022              | 8.6%            | 238,600            | 7,512          | 26.9%                   | 1.7%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 7.5                 | 0.29              | 0.00%          | 0.72 | 0.043       | (0.001)    | 19.4              | 0.066               | 0.042              | (28.3%)         | 33,800             | 1,453          | 13.5%                   | 3.9%        |
| ▼ Mabanee Co.                             | MABK.KW        | 14.7                | 2.34              | 1.18%          | 1.27 | 0.800       | (0.010)    | 713.7             | 0.960               | 0.740              | (9.6%)          | 13,351             | 10,681         | 5.1%                    | 15.9%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 10.9                | 0.43              | 6.80%          | 1.01 | 0.071       | 0.000      | 24.5              | 0.094               | 0.063              | (7.5%)          | 170,750            | 11,978         | 11.1%                   | 4.0%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.30              | 0.00%          | 1.45 | 0.023       | 0.001      | 14.8              | 0.032               | 0.017              | (8.0%)          | 462,834            | 10,455         | 158.3%                  | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.47              | 0.00%          | 1.35 | 0.029       | (0.001)    | 4.4               | 0.039               | 0.020              | (1.7%)          | 779,500            | 22,171         | 76.8%                   | NM          |
| = The Commercial Real Estate Co.          | TIJK.KW        | 6.1                 | 0.49              | 6.58%          | 1.06 | 0.075       | 0.000      | 134.0             | 0.087               | 0.071              | 1.2%            | 3,548,812          | 266,161        | 5.4%                    | 8.1%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.37              | 0.00%          | 0.33 | 0.032       | 0.000      | 3.8               | 0.047               | 0.028              | (29.2%)         | 0                  | 0              | 4.9%                    | 0.3%        |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 9.9                 | 0.36              | 7.81%          | 0.97 | 0.064       | 0.000      | 26.6              | 0.085               | 0.060              | (11.5%)         | 0                  | 0              | 11.2%                   | 3.6%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 6.2                 | 0.54              | 0.00%          | 0.31 | 0.060       | 0.000      | 14.1              | 0.082               | 0.055              | (20.0%)         | 0                  | 0              | 8.3%                    | 8.7%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 22.4                | 0.51              | 0.00%          | 0.83 | 0.023       | 0.000      | 4.4               | 0.033               | 0.016              | (6.1%)          | 0                  | 0              | 5.6%                    | 2.3%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 8.3                 | 0.76              | 5.53%          | 1.09 | 0.114       | 0.000      | 78.5              | 0.128               | 0.092              | 17.9%           | 0                  | 0              | 16.3%                   | 9.1%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.40              | 0.00%          | 1.00 | 0.011       | 0.000      | 4.6               | 0.043               | 0.011              | (59.3%)         | 0                  | 0              | 320.0%                  | 0.1%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | NM                  | 0.90              | 0.00%          | 0.34 | 0.090       | 0.000      | 91.1              | 0.095               | 0.075              | 0.0%            | 0                  | 0              | 11.5%                   | NM          |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 20.3                | 0.37              | 0.00%          | 0.45 | 0.037       | (0.001)    | 13.7              | 0.044               | 0.033              | (16.2%)         | 5,100              | 189            | 4.6%                    | 1.8%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.28              | 0.00%          | 0.43 | 0.022       | (0.001)    | 5.3               | 0.033               | 0.016              | (10.2%)         | 152,682            | 3,293          | 31.4%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 14.3                | 0.62              | 8.21%          | 0.25 | 0.080       | (0.002)    | 20.1              | 0.118               | 0.079              | (17.4%)         | 23,127             | 1,860          | 0.4%                    | 4.4%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 2.4                 | 0.45              | 6.34%          | 0.31 | 0.152       | 0.000      | 40.3              | 0.196               | 0.142              | (13.1%)         | 339,500            | 51,604         | 3.1%                    | 19.0%       |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.26              | 0.00%          | 1.26 | 0.023       | 0.000      | 24.9              | 0.034               | 0.021              | (22.4%)         | 1,300,000          | 29,250         | 20.4%                   | NM          |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.21              | 0.00%          | 1.26 | 0.052       | 0.001      | 16.7              | 0.102               | 0.042              | (40.2%)         | 10                 | 1              | 84.2%                   | NM          |
| = First Dubai For Real Estate Development | FIRST.KW       | 31.0                | 0.97              | 0.00%          | 1.09 | 0.063       | 0.000      | 63.0              | 0.073               | 0.034              | 31.3%           | 180,113            | 11,168         | 14.7%                   | 3.1%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 4.1                 | 0.35              | 0.00%          | 0.76 | 0.039       | (0.001)    | 21.1              | 0.048               | 0.031              | (4.8%)          | 479,500            | 18,702         | 58.4%                   | 8.5%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 19.8                | 1.15              | 11.09%         | NA   | 0.166       | 0.000      | 17.3              | 0.186               | 0.130              | 25.8%           | 0                  | 0              | 0.1%                    | 5.8%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.31              | 0.00%          | 0.88 | 0.021       | (0.000)    | 4.1               | 0.032               | 0.016              | (8.7%)          | 104,800            | 2,206          | 17.4%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 0.73 | 0.027       | 0.000      | 2.7               | 0.039               | 0.025              | (15.6%)         | 469,040            | 12,822         | 179.8%                  | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.15              | 0.00%          | NA   | 0.026       | (0.003)    | 3.4               | 0.035               | 0.016              | 26.4%           | 92,353             | 2,355          | 2.6%                    | 0.1%        |
| ▲ Kuwait Remal Real Estate Co.            | REMAL.KW       | NM                  | 0.22              | 0.00%          | NA   | 0.032       | 0.001      | 9.8               | 0.051               | 0.028              | (4.5%)          | 248,100            | 7,929          | 14.9%                   | NM          |
| ▼ AWJ Holding Co.                         | AWJ.KW         | 5.8                 | 0.30              | 11.19%         | 0.74 | 0.067       | (0.001)    | 12.0              | 0.122               | 0.063              | (28.4%)         | 2,710              | 178            | 2.7%                    | 5.1%        |
| <b>Real Estate</b>                        |                | <b>16.3</b>         | <b>0.75</b>       | <b>2.66%</b>   |      |             |            | <b>2,122.7</b>    |                     |                    | <b>(8.2%)</b>   | <b>16,173,465</b>  | <b>942,189</b> |                         | <b>4.6%</b> |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 37.1                | 0.36              | 11.98%         | 0.86 | 0.083       | (0.003)    | 45.8              | 0.114               | 0.080              | (17.0%)         | 237,639            | 20,350         | 1.0%                    | 1.0%        |
| = Commercial Facilities Co.               | FACI.KW        | 10.9                | 0.55              | 9.28%          | 0.75 | 0.174       | 0.000      | 93.4              | 0.204               | 0.130              | 9.3%            | 0                  | 0              | 2.4%                    | 5.1%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.51              | 0.00%          | 1.28 | 0.034       | 0.000      | 24.5              | 0.046               | 0.020              | 17.2%           | 259,536            | 8,758          | 30.3%                   | NM          |
| = National Investment Co.                 | NINV.KW        | NM                  | 0.53              | 5.61%          | 1.34 | 0.104       | 0.000      | 91.1              | 0.128               | 0.063              | 18.2%           | 175,150            | 17,866         | 41.5%                   | NM          |

## Kuwait Stock Exchange Daily Bulletin

Thursday, August 18, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |             | YTD-16 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 14.9                | 1.71              | 4.16%          | 1.29 | 0.550       | 0.000      | 810.5             | 0.660               | 0.495              | (1.2%)          | 100,000            | 55,000      | 5.7%                    | 11.5% |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.49              | 0.00%          | 1.41 | 0.042       | 0.001      | 25.9              | 0.056               | 0.020              | 29.7%           | 332,050            | 13,634      | 80.3%                   | NM    |
| ▲ The Securities House Co.                 | SECH.KW        | 16.0                | 0.49              | 0.00%          | 0.70 | 0.048       | 0.001      | 22.8              | 0.054               | 0.026              | (8.1%)          | 635,500            | 29,902      | 107.2%                  | 3.1%  |
| = Securities Group *                       | SGCK.KW        | NM                  | 0.41              | 0.00%          | 0.59 | 0.085       | 0.000      | 21.7              | 0.122               | 0.082              | (19.8%)         | 30,414             | 2,586       | 1.5%                    | NM    |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.23              | 0.00%          | 0.50 | 0.031       | 0.000      | 24.9              | 0.044               | 0.030              | (17.3%)         | 178,393            | 5,530       | 12.9%                   | NM    |
| = Kuwait Financial Centre                  | MARKZ.KW       | 51.3                | 0.49              | 0.00%          | 1.35 | 0.086       | 0.000      | 45.7              | 0.108               | 0.077              | (15.7%)         | 0                  | 0           | 0.2%                    | 1.0%  |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.34              | 0.00%          | 0.36 | 0.025       | 0.000      | 6.5               | 0.037               | 0.022              | (12.5%)         | 0                  | 0           | 1.6%                    | NM    |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 8.9                 | 0.49              | 10.10%         | 0.66 | 0.050       | (0.001)    | 9.7               | 0.066               | 0.045              | (2.7%)          | 315,560            | 15,660      | 35.2%                   | 5.5%  |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.34              | 10.17%         | 0.99 | 0.049       | (0.002)    | 31.9              | 0.069               | 0.041              | (15.5%)         | 436,250            | 21,583      | 19.0%                   | NM    |
| = Al-Mal Investment Co.                    | MALK.KW        | 2.2                 | 0.37              | 0.00%          | 1.50 | 0.021       | 0.000      | 13.7              | 0.043               | 0.020              | (36.9%)         | 0                  | 0           | 113.2%                  | 17.1% |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.44              | 0.00%          | 0.98 | 0.027       | 0.000      | 4.4               | 0.039               | 0.018              | 1.9%            | 0                  | 0           | 138.6%                  | NM    |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 3.7                 | 0.33              | 0.00%          | 1.14 | 0.032       | 0.000      | 26.0              | 0.056               | 0.032              | (31.9%)         | 0                  | 0           | 28.5%                   | 9.1%  |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.39              | 0.00%          | 1.59 | 0.033       | 0.000      | 13.0              | 0.046               | 0.027              | (2.9%)          | 4,341,000          | 143,033     | 63.9%                   | NM    |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.39              | 0.00%          | 0.85 | 0.045       | 0.000      | 8.4               | 0.047               | 0.029              | 8.5%            | 0                  | 0           | 5.3%                    | 0.1%  |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 23.2                | 0.32              | 0.00%          | 0.35 | 0.038       | 0.000      | 12.3              | 0.050               | 0.029              | 2.7%            | 374,798            | 14,251      | 3.6%                    | 1.4%  |
| = KAMCO Investment Co.                     | KAMC.KW        | 61.3                | 0.92              | 3.53%          | 0.39 | 0.128       | 0.000      | 33.7              | 0.128               | 0.075              | 32.5%           | 0                  | 0           | 0.2%                    | 1.5%  |
| = National International Holding Co.       | NIHK.KW        | 22.4                | 0.34              | 5.18%          | 0.27 | 0.055       | 0.000      | 11.9              | 0.072               | 0.036              | (9.8%)          | 0                  | 0           | 20.5%                   | 1.5%  |
| ▲ Housing Finance Co.                      | ISKN.KW        | 9.4                 | 0.29              | 0.00%          | 0.33 | 0.032       | 0.001      | 7.3               | 0.038               | 0.021              | 1.6%            | 1,022,600          | 32,111      | 111.1%                  | 3.1%  |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.18              | 0.00%          | 0.41 | 0.013       | 0.000      | 2.7               | 0.023               | 0.012              | (39.0%)         | 0                  | 0           | 13.5%                   | NM    |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.69              | 0.00%          | 0.88 | 0.037       | 0.000      | 7.3               | 0.045               | 0.020              | 17.5%           | 0                  | 0           | 34.5%                   | NM    |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.39              | 0.00%          | 0.96 | 0.050       | (0.001)    | 13.3              | 0.054               | 0.025              | 41.4%           | 846,056            | 41,957      | 204.7%                  | NM    |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.58              | 0.00%          | 1.34 | 0.040       | 0.000      | 12.7              | 0.045               | 0.022              | 33.3%           | 366,404            | 14,636      | 104.0%                  | NM    |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.95              | 0.00%          | 1.15 | 0.048       | 0.000      | 19.3              | 0.059               | 0.024              | 35.7%           | 0                  | 0           | 125.5%                  | NM    |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 12.6                | 0.42              | 0.00%          | 1.32 | 0.041       | 0.001      | 16.7              | 0.074               | 0.037              | (16.5%)         | 3,346,683          | 132,547     | 11.6%                   | 3.4%  |
| = Tamdeen Investment Co.                   | TAMI.KW        | 8.4                 | 0.67              | 3.12%          | 0.63 | 0.305       | 0.000      | 105.2             | 0.430               | 0.280              | (21.4%)         | 43,000             | 13,115      | 0.3%                    | 7.9%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 10.37             | 0.00%          | 0.25 | 1.500       | 0.000      | 69.3              | 1.500               | 0.110              | 1,053.8%        | 0                  | 0           | 0.0%                    | 7.5%  |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 16.5                | 0.63              | 6.67%          | 0.31 | 0.075       | 0.000      | 13.5              | 0.300               | 0.070              | (75.0%)         | 0                  | 0           | 0.2%                    | 3.8%  |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 6.8                 | 0.29              | 10.34%         | 1.30 | 0.029       | (0.000)    | 5.1               | 0.039               | 0.019              | 28.0%           | 898,270            | 26,051      | 88.3%                   | 4.2%  |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.32              | 14.71%         | 1.11 | 0.033       | 0.001      | 26.4              | 0.044               | 0.030              | (10.8%)         | 5,287              | 159         | 2.4%                    | NM    |
| = Gulf North Africa Holding Co.            | GNAH.KW        | 46.1                | 0.34              | 0.00%          | 1.48 | 0.034       | 0.000      | 5.1               | 0.041               | 0.020              | 23.6%           | 20,050             | 662         | 229.6%                  | 0.7%  |
| ▼ Amwal International Investment Co.       | AMWA.KW        | 31.2                | 0.23              | 0.00%          | NA   | 0.020       | (0.001)    | 3.5               | 0.029               | 0.018              | (37.1%)         | 104,838            | 2,038       | 11.7%                   | 0.7%  |
| = Alimtiaz Investment Group                | ALIMK.KW       | 8.6                 | 0.43              | 7.99%          | NA   | 0.069       | 0.000      | 78.2              | 0.080               | 0.065              | (2.0%)          | 200,000            | 13,800      | 10.4%                   | 5.0%  |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 0.44              | 0.00%          | 1.71 | 0.029       | 0.000      | 12.5              | 0.042               | 0.015              | (24.1%)         | 1,907,129          | 54,396      | 83.2%                   | NM    |
| ▼ National Industries Group                | NIND.KW        | 7.8                 | 0.43              | 8.55%          | 1.71 | 0.114       | (0.002)    | 155.0             | 0.166               | 0.093              | (1.8%)          | 97,000             | 11,200      | 13.3%                   | 5.6%  |
| ▼ Boubayan Int'l Industries Holding Co. *  | BIHC.KW        | NM                  | 0.27              | 0.00%          | 1.25 | 0.027       | (0.001)    | 8.0               | 0.045               | 0.022              | (10.2%)         | 410,400            | 11,081      | 149.0%                  | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | 33.1                | 0.33              | 0.00%          | 0.68 | 0.049       | 0.000      | 8.4               | 0.104               | 0.049              | (37.9%)         | 0                  | 0           | 24.6%                   | 1.0%  |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.36              | 10.58%         | 1.25 | 0.047       | 0.000      | 34.7              | 0.062               | 0.040              | (7.8%)          | 0                  | 0           | 6.9%                    | NM    |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.61              | 0.00%          | 0.13 | 0.038       | 0.000      | 6.3               | 0.059               | 0.032              | (9.5%)          | 0                  | 0           | 0.3%                    | NM    |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.45              | 0.00%          | 0.34 | 0.073       | 0.000      | 11.0              | 0.074               | 0.046              | 21.7%           | 0                  | 0           | 2.0%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 19.7                | 0.93              | 0.00%          | 0.69 | 0.134       | 0.000      | 137.3             | 0.194               | 0.110              | (14.1%)         | 0                  | 0           | 1.1%                    | 4.7%  |
| ▲ Gulf Finance House                       | GFHK.KW        | NM                  | 0.79              | 0.00%          | 1.32 | 0.073       | 0.001      | 164.7             | 0.076               | 0.032              | 92.1%           | 1,111,010          | 80,749      | 26.0%                   | NM    |
| = Inovent                                  | INOV.KW        | NM                  | 0.45              | 0.00%          | 0.88 | 0.056       | 0.000      | 16.0              | 0.060               | 0.049              | 1.8%            | 0                  | 0           | 5.6%                    | NM    |
| Financial Services                         |                | NM                  | 0.68              | 3.92%          |      |             |            | 2,317.5           |                     |                    | (0.6%)          | 17,795,017         | 782,654     |                         | 0.5%  |

# Kuwait Stock Exchange Daily Bulletin

Thursday, August 18, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Automated Systems Co.            | ASCK.KW        | 11.1                | 1.60              | 0.00%          | 0.33 | 0.246       | 0.000      | 18.5              | 0.420               | 0.238              | 23.0%           | 0                  | 0                | 2.8%                    | 14.4%        |
| = Osos Holding Group Co.           | OSOS.KW        | 4.5                 | 0.86              | 7.84%          | 1.00 | 0.102       | 0.000      | 27.4              | 0.118               | 0.071              | 34.1%           | 0                  | 0                | 9.1%                    | 19.1%        |
| = Future Communications Global Co. | FUTK.KW        | 9.7                 | 0.57              | 0.00%          | 0.29 | 0.094       | 0.000      | 7.6               | 0.122               | 0.094              | (13.0%)         | 0                  | 0                | 8.3%                    | 5.8%         |
| ▼ Hayat Communications Co.         | HAYK.KW        | 18.8                | 0.43              | 0.00%          | 0.46 | 0.045       | (0.001)    | 4.1               | 0.057               | 0.039              | 4.7%            | 5,000              | 223              | 28.2%                   | 2.3%         |
| <b>Technology</b>                  |                | <b>6.6</b>          | <b>0.87</b>       | <b>3.73%</b>   |      |             |            | <b>57.6</b>       |                     |                    | <b>15.8%</b>    | <b>5,000</b>       | <b>223</b>       |                         | <b>13.2%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.3</b>         | <b>1.06</b>       | <b>4.30%</b>   |      |             |            | <b>24,273.8</b>   |                     |                    | <b>(7.2%)</b>   | <b>47,454,444</b>  | <b>4,420,220</b> |                         | <b>7.0%</b>  |

## Year-to-Date 2016 Top Movers & Most Active Stocks

| YTD Top % Gainers                         | Close (KWD) | Percent Change |
|-------------------------------------------|-------------|----------------|
| Kuwait Bahrain International Exchange Co. | 1.500       | 1053.8%        |
| Livestock Transport & Trading Co.         | 0.248       | 93.8%          |
| Gulf Finance House                        | 0.073       | 92.1%          |
| Human Soft Holding Co.                    | 1.560       | 76.3%          |
| City Group co.                            | 0.600       | 63.0%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.011       | 1,344,070,422  |
| Ithmar Bank B.S.C               | 0.038       | 1,116,553,968  |
| Investors Holding Group Co.     | 0.023       | 1,017,723,441  |
| Hits Telecom Holding Co.        | 0.039       | 831,527,043    |
| Al-Mal Investment Co.           | 0.021       | 757,600,775    |

| YTD Top % Losers                     | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Taiba Holding Co.                    | 0.075       | (75.0%)        |
| Zima Holding Co.                     | 0.041       | (64.7%)        |
| Al Safat Energy Holding Co.          | 0.013       | (64.1%)        |
| IKARUS Petroleum Industries Co.      | 0.034       | (62.8%)        |
| National Co. for Consumer Industries | 0.040       | (59.6%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| National Bank of Kuwait  | 0.590       | 204,245,389 |
| Kuwait Finance House     | 0.470       | 200,279,350 |
| ZAIN                     | 0.335       | 103,091,605 |
| Agility                  | 0.480       | 77,846,664  |
| Boubyan Bank             | 0.385       | 44,948,154  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2016 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2016 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2016 financials are based on FY-2015 net profits and shareholder's equity as of 31-December-15. Dividend Yield for individual stocks is based on the Full Year 2015. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-16 return for individual stocks and sectors is calculated based on the change in market capitalization.

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