

National Bank of Kuwait

21-Jan-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	261,809,631	282,160,491	7.8%
Earnings Per Share (fils)	53.00	56.00	5.7%
Total Operating Revenue (KWD)	661,045,561	728,757,147	10.2%
Gross Profit / (Loss) (KWD)	445,954,571	494,069,856	10.8%
Cash Dividends Per Share (fils)	30.0%	30.0%	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	10.72%	11.02%	
Return on Average Assets (ROAA)	1.30%	1.24%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	12,506,296,000	13,590,489,000	8.7%
Non-current Assets	9,277,835,000	10,007,141,000	7.9%
Total Assets	21,784,131,000	23,597,630,000	8.3%
Shareholders' Equity*	2,511,931,000	2,607,496,000	3.8%
Liabilities:			
Current Liabilities	18,513,396,000	19,484,108,000	5.2%
Non-current Liabilities	400,195,000	922,398,000	130.5%
Total Liabilities	18,913,591,000	20,406,506,000	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,806	P/E (x)	11.61
Value (KWD '000)	24,671	P/BV (x)	1.26
Closing Price (KWD)	0.650	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.527	YTD Share Turnover	0.67%
Current Market Capitalization (KWD Million)	3,275.8	Beta	1.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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