

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,696,372	3,204,143	88.9%
Earnings Per Share (fils)	8.00	15.00	87.5%
Total Operating Revenue (KWD)	29,844,551	28,457,381	(4.6%)
Gross Profit / (Loss) (KWD)	1,789,172	3,306,955	84.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	82,101,921	70,571,029	(14.0%)
Non-current Assets	115,522,842	101,301,914	(12.3%)
Total Assets	197,624,763	171,872,943	(13.0%)
Shareholders' Equity*	129,739,980	117,163,751	(9.7%)
Liabilities:			
Current Liabilities	59,505,680	49,930,571	(16.1%)
Non-current Liabilities	7,819,922	4,332,171	(44.6%)
Total Liabilities	67,325,602	54,262,742	(19.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,013.00	P/E (x)	NM
Value (KWD '000)	2,067.92	P/BV (x)	0.67
Closing Price (KWD)	0.375	Dividend Yield	5.33%
Book Value Per Share (KWD)	0.558	YTD Share Turnover	2.86%
Current Market Capitalization (KWD Million)	78.7	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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