

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

| Profitability                   | 1H-2014     | 1H-2015     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 54,567,629  | 62,340,480  | 14.2%    |
| Earnings Per Share (fils)       | 11.64       | 13.30       | 14.3%    |
| Total Operating Revenue (KWD)   | 317,837,048 | 331,741,459 | 4.4%     |
| Gross Profit / (Loss) (KWD)     | 137,469,043 | 150,982,417 | 9.8%     |
| Return on Average Equity (ROAE) | 7.20%       | 7.89%       |          |
| Return on Average Assets (ROAA) | 0.76%       | 0.78%       |          |

| Balance Sheet Summary (KWD)  | 30-Jun-14             | 30-Jun-15             | Variance    |
|------------------------------|-----------------------|-----------------------|-------------|
| <b>Assets:</b>               |                       |                       |             |
| Current Assets               | 9,687,308,298         | 10,412,879,045        | 7.5%        |
| Non-current Assets           | 7,044,522,893         | 7,089,089,710         | 0.6%        |
| <b>Total Assets</b>          | <b>16,731,831,191</b> | <b>17,501,968,755</b> | <b>4.6%</b> |
| <b>Shareholders' Equity*</b> | <b>1,678,892,145</b>  | <b>1,723,831,970</b>  | <b>2.7%</b> |
| <b>Liabilities:</b>          |                       |                       |             |
| Current Liabilities          | 10,311,169,263        | 10,517,995,127        | 2.0%        |
| Non-current Liabilities      | 4,450,277,807         | 4,860,836,654         | 9.2%        |
| <b>Total Liabilities</b>     | <b>14,761,447,070</b> | <b>15,378,831,781</b> | <b>4.2%</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |         |                    |       |
|---|---------|--------------------|-------|
| Volume (Shrs '000)                          | 213,038 | P/E (x)            | 20.74 |
| Value (KWD '000)                            | 151,410 | P/BV (x)           | 1.80  |
| Closing Price (KWD)                         | 0.650   | Dividend Yield     | 2.10% |
| Book Value Per Share (KWD)                  | 0.362   | YTD Share Turnover | 4.47% |
| Current Market Capitalization (KWD Million) | 3,097.3 | Beta               | 1.53  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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